



(Incorporated in the Republic of Singapore)
(Company Registration No. 200708625C)

SUBMISSION OF DELISTING APPLICATION

1. INTRODUCTION

Healthway Medical Corporation Limited ("**Company**") and OUEH Investments Pte. Ltd. ("**Offeror**"), a wholly-owned subsidiary of OUE Healthcare Limited ("**OUEH**") refer to the joint announcement released by the Company and the Offeror on 3 July 2023 ("**Joint Announcement**") in connection with:

- (a) the formal proposal ("**Delisting Proposal**") to seek the voluntary delisting of the Company ("**Delisting**") from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rules 1307 and 1308 of the SGX-ST Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**"); and
- (b) the conditional exit offer ("**Exit Offer**") in cash, at S\$0.048 per Offer Share (as defined below), to acquire all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it (collectively, the "**Offeror Concert Party Group**") as at the date of the Exit Offer ("**Offer Shares**").

Unless otherwise defined, capitalised terms used herein shall have the same meanings as given to them in the circular dated 5 September 2023 issued by the Company to its shareholders ("**Circular**") in connection with the Delisting containing further information on the Delisting Proposal and the terms and conditions of the Exit Offer.

2. SUBMISSION OF DELISTING APPLICATION

The Board of Directors of the Company ("**Board**") wishes to update Shareholders that the Company has on 3 October 2023 made an application to the SGX-ST for the Delisting. The Board will keep Shareholders informed on the outcome of the application in due course.

3. RESPONSIBILITY STATEMENT

The Directors of the Company (including any who may have delegated supervision of this announcement) have taken all reasonable care to ensure the facts stated and all opinions expressed herein (other than those relating to the Delisting Proposal and the Exit Offer, OUEH, the Offeror and persons acting in concert with it) are fair and accurate, and where appropriate, no material facts have been omitted, the omission of which would make any statement in this announcement misleading and they hereby collectively and individually accept full responsibility.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Mr. Chen Yeow Sin
Director

3 October 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.