NTEGRATOR

TODAY'S INTEGRATION, TOMORROW'S SOLUTION

Ntegrator Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199904281D)

RECEIPT OF LETTERS OF DEMAND

The Board of Directors (the "**Board**") of Ntegrator Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company and Ntegrator Pte Ltd ("**NPL**"), a wholly owned subsidiary of the Company, had received two (2) letters of demand (the "**Letters of Demand**"), the salient details of which are set out below:

1. On 23 September 2024, the Company received a letter of demand from the solicitors acting on behalf of DBS Bank Ltd. ("**DBS**"), whereby DBS had demanded the repayment of the sum of S$385,872.02, being the outstanding and unpaid sum due including interest to DBS in connection with and/or arising out of a loan agreement dated 7 September 2020 between DBS (as the lender) and NPL (as the borrower) (the "**Loan Agreement**"), together with the legal costs and interest accruing until the date of full settlement.

   DBS had then demanded the repayment of the sum of S$385,872.02 plus all further interest and legal costs within seven (7) days after the date of service of the letter of demand from the Company, being the guarantor for NPL in the Loan Agreement.

2. On 23 September 2024, NPL received a letter of demand from the solicitors acting on behalf of DBS Bank Ltd. ("**DBS**"), whereby DBS had demanded the repayment of the sum of S$385,872.02, being the outstanding and unpaid sum due including interest to DBS in connection with and/or arising out of the Loan Agreement, together with the legal costs and interest accruing until the date of full settlement.

   DBS had then demanded the repayment of the sum of S$385,872.02 plus all further interest and legal costs within seven (7) days after the date of service of the letter of demand from NPL.

As of 30 September 2024, the Company had not defaulted on its monthly repayments to DBS. To the best of the Company's knowledge, DBS accelerated the outstanding balance on the Loan Agreement and exercised its purported contractual rights to declare an event of default under the banking facilities as winding up applications have been filed against the Company and NPL. This is even though the winding up applications are currently pending and being contested by the Company.

The Company is currently engaged in discussions with DBS on a new repayment plan and received a proposed repayment plan by DBS on 3 October 2024. The Company will make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

In any event, the abovementioned claims are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 30 June 2025.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in

respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

By Order of the Board
Ntegrator Holdings Limited

Tam Ki Ying
Executive Director
10 October 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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