SINO CONSTRUCTION LIMITED

中华建筑有限公司

(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

Convertible Bond Subscription Agreement: Dealson Limited - Lapse of Agreement

The Board of Directors ("**Board**") of Sino Construction Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to refer to the announcement of the Company on 8 April 2015 in respect of the proposed issue unsecured redeemable convertible bonds due in 2017 to the Bond Subscriber, in the principal amount of S$16,000,000 which can be converted into issued ordinary shares in the capital of the Company. Unless otherwise defined herein, terms defined in such announcement shall have the same definitions herein.

The Board wishes to announce that notwithstanding that the Long Stop Date, being 10 weeks after 7 April 2014, has passed, certain conditions precedent in the Bond Subscription Agreement have not been fulfilled. Accordingly, the Bond Subscription Agreement has automatically lapsed and ceased to be of force and effect on the Long Stop Date and the Parties have no further rights and/or obligations under the Bond Subscription Agreement.

By Order of the Board

Drew Ethan Madacsi
Executive Director
10 April 2015