



ADVANCED SYSTEMS AUTOMATION LIMITED

(the “Company”)
 (Company Registration No. 198600740M)
 (Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 JUNE 2023

Pursuant to Rule 704(15) of the Catalist Rules of the Singapore Exchange Securities Trading Limited, the Board of Directors of the Company (the “Board”) is pleased to announce that the annual general meeting (“AGM”) of the Company was held on 28 June 2023 at 10.00 a.m. and the resolutions set out in the Notice of AGM dated 13 June 2023 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on the resolution put to vote at the AGM is set out below for information:

(A) Poll Results

The results of the poll on ordinary resolution put to the vote at the AGM is set out as follows:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Ordinary Resolution 1: Adoption of the Directors’ Statement and the Audited Financial Statements of the Company for the year ended 31 December 2022 together with the Auditors’ Report	11,412,017,874	11,411,980,374	100	37,500	0
Ordinary Resolution 2: Re-election of Mr. Steven Shen Hing who is retiring pursuant to Regulation 89 of the Constitution of the Company	11,412,017,874	11,411,980,374	100	37,500	0
Ordinary Resolution 3: Re-election of Mr. Seah Chong Hoe who is retiring pursuant to Regulation 89 of the Constitution of the Company	5,800,906,430	5,800,868,930	100	37,500	0

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Resolution 4: Approval of Directors' fees of S\$127,000 for the financial year ended 31 December 2022	11,412,017,874	11,411,980,374	100	37,500	0
Ordinary Resolution 5: Re-appointment of Messrs Mazars LLP as auditors and authorisation of Directors to fix their remuneration	11,412,017,874	11,411,980,374	100	37,500	0
Special Business					
Ordinary Resolution 6: Authority to allot and issue shares pursuant to Section 161 of the Companies Act 1967	11,412,017,874	11,411,980,374	100	37,500	0
Ordinary Resolution 7: Approval for the proposed renewal of the IPT general mandate with ASTI Group	1,166,781,500	1,166,744,000	100	37,500	0

In relation to Ordinary Resolution 2 and 3

Mr. Steven Shen Hing who was re-elected as director of the Company, will remain as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

Mr. Seah Chong Hoe who was re-elected as director of the Company, will remain as the Chief Executive Officer and Executive Director of the Company.

(B) Details of parties who are required to abstain from voting on any resolution(s)

- (i) Mr Seah Chong Hoe, with a direct shareholding of 1,166,667,000 has abstained from voting on Ordinary Resolution 3 put to vote.
- (ii) ASTI Holdings Limited, with a shareholding of 5,800,791,930 has abstained from voting on Ordinary Resolution 7 put to vote.
- (iii) Dato' Michael Loh Soon Gnee, with a shareholding of 4,444,444,444 has abstained from voting on Ordinary Resolution 7 put to vote.

(C) Name of Company appointed as Scrutineer

Corporate Republic Advisory Pte. Ltd. was appointed as the scrutineer for the abovementioned poll.

By Order of the Board

ADVANCED SYSTEMS AUTOMATION LIMITED

Dato' Sri Mohd Sopiyan B Mohd Rashdi
Independent Director and Non-Executive Chairman

28 June 2023

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.