



IFS Capital Limited

Incorporated in the Republic of Singapore
(Company Registration No. 198700827C)

ANNOUNCEMENT PURSUANT TO RULE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 33rd ANNUAL GENERAL MEETING ("AGM")

IFS CAPITAL LIMITED (the "**Company**") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that at the 33rd AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 29 April 2020 were put to the Meeting and duly passed on poll vote:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
AGM					
Ordinary Resolution 1: Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report	227,485,079	227,485,079	100.00	0	0.00
Ordinary Resolution 2: Payment of a First and Final One-Tier Tax Exempt Ordinary Cash Dividend of 0.78 cents per share	227,485,079	227,485,079	100.00	0	0.00
Ordinary Resolution 3: Approval of Directors' fees amounting to S\$233,181	227,485,079	227,485,079	100.00	0	0.00
Ordinary Resolution 4: Re-election of Director: Mr Barney Lau Tai Chiau	227,485,079	227,485,079	100.00	0	0.00
Ordinary Resolution 5: Re-appointment of KPMG LLP as Auditors	227,485,079	227,485,079	100.00	0	0.00
Ordinary Resolution 6: Authority for Directors to Issue Shares and Instruments Convertible into Shares	227,485,079	227,485,079	100.00	0	0.00



Intertrust Singapore Corporate Services Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

Mr Barney Lau Tai Chiau was re-elected as a Director of the Company at the AGM.

Mr Gabriel Teo Chen Thye who retires from the Board by rotation in accordance with the constitution of the Company at the AGM, did not seek re-election as a Director of the Company. Mr Teo will cease to be the Chairman of Audit Committee and a member of the Executive Resource and Compensation Committee. Details of Mr Gabriel Teo's cessation of appointment as required under Rule 704(7) of the Listing Manual of the SGX-ST are set out in a separate announcement dated 21 May 2020.

Mr Manu Bhaskaran who retires from the Board by rotation in accordance with the constitution of the Company at the AGM, did not seek re-election as a Director of the Company. Mr Manu will cease to be the Chairman of the Executive Resource and Compensation Committee and a member of the Audit Committee. Details of Mr Manu's cessation of appointment as required under Rule 704(7) of the Listing Manual of the SGX-ST are set out in a separate announcement dated 21 May 2020.

By Order of the Board

Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
Singapore
21 May 2020