BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

NOTICE OF DISCONTINUANCE/WITHDRAWAL

The Board of Directors (the "**Board**") of Boldtek Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to (i) the Company's announcement dated 11 January 2023 regarding the receipt by the Group's wholly-owned subsidiary, Logistics Construction Pte Ltd ("**LCPL**") of an Originating Claim and Statement of Claim (collectively, the "**Claim**") in the High Court of the Republic of Singapore; and (ii) the Company's announcement dated 26 January 2023 on update on Receipt of Originating Claims by Subsidiary – Settlement Agreement (collectively, the "**Previous Announcements**"). Unless otherwise defined, all capitalized terms shall have the meanings ascribed to them in the Previous Announcements.

The Board wishes to further update that pursuant to the Settlement Agreement, the Group had on 31 January 2023 received a Notice of Discontinuance/Withdrawal from the lawyers acting for the Claimant, stating that the Claimant has discontinued any action against LCPL.

By Order of the Board

Phua Lam Soon
Chief Executive Officer
16 February 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd. 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.