SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

Silverlake Wins Digital Innovation Contracts

The Board of Directors of Silverlake Axis Ltd ("**SAL**" or the "**Group**") is pleased to announce that the Group has secured contracts to deliver innovative and transformative digital innovation enhancement solutions to 16 of our existing customers during the last quarter of financial year ended 30 June 2020 ("**Q4 FY2020**").

The contracts are signed with 2 leading banks in Singapore, 4 large Malaysian banks, a bank in Thailand, Philippines, Cambodia, China, Vietnam, Mongolia, United Arab Emirates and Europe respectively as well as 2 financial service providers in Malaysia. The contracts are primarily for enhancements to existing core banking system and to enhance customers' digital experience and are expected to be completed within 12 to 18 months from the signing of the contracts.

The Group's software solutions and services deployed for these contracts are from its wholly-owned subsidiaries, namely Silverlake Axis MSC Sdn Bhd, Silverlake Digitale Sdn Bhd, Silverlake One Paradigm Sdn Bhd, Silverlake Holdings Sdn Bhd, Silverlakegroup Pte Ltd, Silverlake Structured Services Sdn Bhd, Silverlake Symmetri (Singapore) Pte Ltd, Silverlake Symmetri (Malaysia) Sdn Bhd and Cyber Village Sdn Bhd.

The contracts have an aggregate value of approximately Malaysian Ringgit 41 million and are expected to contribute positively to the results of SAL in the current and following financial years. Pursuant to the confidentiality clause stipulated in the contracts, no further details of the contracts will be disclosed. None of the directors or substantial shareholders of SAL has any interest, directly or indirectly, in the above contracts other than through their respective shareholdings in SAL.

BY ORDER OF THE BOARD

Andrew Tan Teik Wei
Group Managing Director
26 August 2020