

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
Co. Registration No. 196900057Z

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 JULY 2017

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 28 July 2017, all resolutions relating to matters as set out in the Notice of AGM dated 29 June 2017 were put to vote by poll and duly passed.

(a) Details of votes cast at the AGM are as follows:-

No.	Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2017 together with the Independent Auditor's Report	68,081,505	67,969,398	99.84	112,107	0.16
2.	Re-election of Mr. Nicholas Campbell Cocks as a Director	68,042,315	67,981,942	99.91	60,373	0.09
3.	Re-election of Mr. Huang Yuan Chiang as a Director	94,873,793	94,765,804	99.89	107,989	0.11
4.	Re-election of Mr. Ong Eng Yaw as a Director	94,903,793	94,727,656	99.81	176,137	0.19
5.	Re-appointment of Messrs Ernst & Young LLP as Auditor and authorising the Directors to fix its remuneration	94,853,216	94,752,427	99.89	100,789	0.11
Special Business						
6.	Approval of Directors' fees for FY2018 amounting to S\$290,000	68,023,749	66,555,332	97.84	1,468,417	2.16
7.	Authority to issue shares	68,037,367	67,922,980	99.83	114,387	0.17
8.	Authority to issue shares under The MTQ Corporation Limited Scrip Dividend Scheme	67,951,669	67,944,969	99.99	6,700	0.01
9.	Authority to issue shares under The MTQ Share Plan	67,940,480	67,937,769	100.00	2,711	0.00
10.	Proposed renewal of the Share Buyback Mandate	26,154,263	26,151,563	99.99	2,700	0.01

Note: All percentages are rounded to the nearest 2 decimal places.

(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:

As disclosed in the Appendix to the Notice of Annual General Meeting dated 29 June 2017 in relation to the proposed renewal of the Share Buyback Mandate, the Concert Party Group, comprising Mr Kuah Kok Kim, Mr Kuah Boon Wee, Mr Kuah Boon Kiam and Ms Kuah Boon Theng, have to abstain from voting on Resolution 10.

Based on the information available to the Company as at the date of the AGM on 28 July 2017, the following persons have abstained from voting on Resolution 10:

Mr Kuah Kok Kim holding 37,319,582 shares; and
Mr Kuah Boon Wee holding 4,522,322 shares through Raffles Nominees (Pte) Limited.

(c) Name of firm and/or person appointed as scrutineer:

Ardent Business Advisory Pte Ltd was the appointed scrutineer for the AGM.

By Order of the Board
MTQ Corporation Limited

Dominic Siu Man Kit
Company Secretary

28 July 2017