

In accordance with the requirements of the Financial Conduct Authority in the United Kingdom, the following notification of a share transaction of a person closely associated with a Director has been made on behalf of Jardine Matheson Holdings Limited:-

“JARDINE MATHESON HOLDINGS LIMITED

NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name: Honor Violet Weatherall

2 Reason for the notification

a) Position/Status: A person closely associated with E P K Weatherall, Director

b) Initial notification/Amendment: Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name: Jardine Matheson Holdings Limited

b) LEI: 2138009KENVUNWOLPK41

4 Details of the transaction(s): *section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted*

a) Description of the financial instrument: Ordinary shares of US cents 25 each
Identification code: BMG507361001

b) Nature of the transaction:

Disposal of ordinary shares

| | | |
|----------------------------|-----------|-----------|
| c) Price(s) and Volume(s): | Price(s) | Volume(s) |
| | US\$49.27 | 2,000 |

| | |
|----------------------|--------------------------|
| d) Aggregated price: | |
| Aggregated volume: | N/A – Single transaction |

e) Date of the transaction: 19th March 2020

f) Place of the transaction: Singapore Exchange (XSES)

**Jonathan Lloyd, Jardine Matheson Limited
For and on behalf of Jardine Matheson Holdings Limited**

20th March 2020”