

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED RIGHTS ISSUE OF UP TO 47,928,572,362 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS

- DESPATCH OF INSTRUCTION BOOKLET

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s circular to Shareholders dated 28 May 2018 and the Company’s announcements dated 4 May 2018, 5 June 2018, 22 June 2018 and 27 June 2018. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the instruction booklet dated 6 July 2018 (the “**Instruction Booklet**”).

Additional disclosures relating to information on the Group as required under the Sixteenth Schedule of the Securities and Futures (Offers of Investments) (Shares and Debentures) Regulations 2005 and the Listing Manual can be found on Page 12 to Page 78 of the Instruction Booklet. Shareholders are advised to read such additional disclosures carefully and in its entirety. If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

2. DESPATCH OF INSTRUCTION BOOKLET

The Company would like to announce that copies of the Instruction Booklet (together with the ARE and PAL, as the case may be) are expected to be despatched to Entitled Shareholders today.

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants may only be made:

- (a) in the case of Entitled Scripholders, on the PAL; and/or
- (b) in the case of Entitled Depositors, on the ARE or by way of Electronic Application through the ATMs of DBS Bank Ltd. (including POSB) and United Overseas Bank Limited (the “**Participating Banks**”).

More information on the procedures for acceptance, payment and the application for excess Rights Shares with Warrants by Entitled Shareholders can be found in the Instruction Booklet.

Entitled Shareholders who do not receive the Instruction Booklet (together with the ARE or PAL, as the case may be) may within three (3) business days from the date of this announcement obtain copies of such documents from:

For Entitled Depositors:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis

Singapore 138588

For Entitled Scripholders:

B.A.C.S. Private Limited
#03-00 ASO Building
Singapore 048544

3. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders should take note of the following important dates and times in respect of the Rights cum Warrants Issue:

Shares trade ex-rights	:	29 June 2018 from 9.00 a.m.
Books Closure Date	:	3 July 2018 at 5.00 p.m.
Despatch of Instruction Booklet (together with ARE or PAL, as the case may be) to the Entitled Shareholders	:	6 July 2018
Opening date and time for the Rights cum Warrants Issue	:	6 July 2018 at 9.00 a.m. (9.00 a.m. for electronic applications via ATM of Participating Banks)
Last date and time for acceptance and payment for provisional allotments of Rights Shares with Warrants	:	20 July 2018 at 5.00 p.m. (9.30 p.m. for electronic applications via ATM of Participating Banks)
Last date and time for application and payment for the application for excess Rights Shares with Warrants	:	20 July 2018 at 5.00 p.m. (9.30 p.m. for electronic applications via ATM of Participating Banks)
Effective date of the 2014 Warrant Adjustments, 2015 Warrant Adjustments and 2018 Warrant Adjustments	:	23 July 2018
Expected date for issuance of Rights Shares and Warrants	:	27 July 2018
Expected date for crediting of Rights Shares and Warrants	:	30 July 2018
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	30 July 2018
Expected date and time for the listing and commencement of trading of Rights Shares	:	30 July 2018 at 9.00 a.m.
Expected date and time for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to	:	31 July 2018 at 9.00 a.m.

provide for an orderly market in the trading of the Warrants)

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, the Sponsor and/or CDP, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement at the SGX-ST's website <http://www.sgx.com>.

4. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

6 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
Telephone number: 6389 3000. Email: jookhin.ng@morganlewis.com