

DISSOLUTION OF SUBSIDIARIES

The Board of Directors of Incredible Holdings Ltd. (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that i) FBT HK Limited (“**FBT**”), ii) L&G Global Company Ltd (“**L&G**”), iii) Vashion Holdings Limited (“**VHL**”) and iv) Louis Gianni Asia Limited (“**LGA**”), all being wholly owned subsidiaries of the Company, have been dissolved (the “**Transactions**”) on 9 August 2019, 31 December 2019, 31 December 2019 and 31 December 2019 respectively.

FBT has been dormant since 2016. L&G, VHL and LGA have been dormant since 2012. The dissolutions of FBT, L&G, VHL and LGA are voluntary and are part of the Group's efforts to rationalize and streamline the Group's corporate structure.

The Transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Transaction.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
8 May 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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