

## VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199307300M)

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### APPROVAL FOR EXTENSION OF TIME TO HOLDING THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

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The Board of Directors (the "**Board**") of Viking Offshore and Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that based on the Company's application with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the SGX-ST has informed the Company on 24 April 2019 that it has no objections to the Company's application for an extension of time of two (2) months until 30 June 2019 to hold its Annual General Meeting (the "**AGM**") (the "**Waiver**") , subject to the following:-

- (a) the Company announcing the Waiver granted, the reasons for seeking for the Waiver, the conditions imposed, the conditions required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied; and
- (b) the Company convening the AGM for the financial year ended 31 December 2018 ("**FY2018**") by 30 June 2019.

The Waiver will not be effective if any of the conditions have not been fulfilled.

As announced by the Company on 18 April 2019, the Company had made the application for extension of time to the SGX-ST, as in consultation with the Company's auditors, Ernst & Young LLP, the Company was not able to complete its audited financial statements for FY2018 within the stipulated timeframe required due to the Company being in continuous discussions and negotiation with its creditors for the restructuring of past due loans and bonds and also concurrently being in discussions with potential strategic investor(s) for potential fund raising initiatives to strengthen its financial position. Such on-going discussions will have a material impact on the Company's audited financial statements for FY2018.

The Company wishes to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. As announced on 18 April 2019, the Company had on 15 April 2019, submitted to the Accounting and Corporate Regulatory Authority (the "**ACRA**") an application for the extension of time. The Board is also pleased to announce that on 23 April 2019, the ACRA has informed the Company that it has approved the following:

- (a) an extension of time to hold the AGM for FY2018 by 29 June 2019; and
- (b) an extension of time to file its Annual Return by 30 July 2019.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matters and / or when the timing of the AGM is determined.

#### BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Low Jooi Kok  
Executive Director and Chief Executive Officer

25 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623; telephone: (65) 6337 5115.*