

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

Semi - Annual Report (Unaudited)

For the six months ended 30 June 2017

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

SEMI-ANNUAL REPORT (Unaudited)

For the six months ended 30 June 2017

Contents

	Page
MANAGER'S INVESTMENT REPORT	3-10
STATEMENT BY THE MANAGER	11
FINANCIAL STATEMENTS	
Statement of Total Return	12
Statement of Financial Position	13
Statement of Movements of Unitholder's Funds	14
Statement of Portfolio	15-18

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2017

About the CIMB FTSE ASEAN 40 (the "Fund")

The Fund is an exchange traded fund, designed to track the performance of the FTSE/ASEAN 40 Index. Units of the Fund have been listed and traded on SGX-ST since 21 September 2006.

Details of the Fund

Fund Base Currency	US Dollar (USD)
Trading Currencies	USD, Singapore Dollar (SGD)
Listing Date of US Dollar counter on SGX-ST	21 September 2006
Listing Date of Singapore Dollar counter on SGX-ST	15 June 2012
Stock Codes on SGX-ST	M62 (USD counter) QS0 (SGD counter)
Board Lot	100 units
Number of units as at 30 June 2017	3.25 million
NAV per unit as at 30 June 2017	USD 9.292
Management Fee	0.65% per annum

Performance

Cumulative Performance (%) as at 30 Jun 17

	From	Fund's Performance	Index's Performance
3 Month	31/03/2017—30/06/2017	5.56%	5.50%
6 Month	31/12/2016—30/06/2017	15.39%	15.09%
1 Year	30/06/2016—30/06/2017	12.85%	11.67%
3 Year	30/06/2014—30/06/2017	-7.61%	-8.36%
5 Year	30/06/2012—30/06/2017	5.13%	0.95%
Since Inception	21/09/2006—30/06/2017	87.44%	62.55%

The Fund's performance is calculated on a NAV-to-NAV basis on the assumption that all dividend distributions made by the Fund are re-invested.

The Fund aims to mirror the performance of FTSE/ASEAN 40 Index (the "Index"), using full replication strategy, that involves investing in all index securities in substantially the same proportion or weighting as the Index.

The Index is a tradable index launched by FTSE in conjunction with 5 ASEAN Exchanges - PT Bursa Efek Jakarta (Jakarta Stock Exchange), Bursa Malaysia Berhad, The Philippine Stock Exchange, Inc., Singapore Exchange Securities Trading Limited (SGX-ST) and The Stock Exchange of Thailand (SET). The Fund is the first collaborative effort amongst the 5 Exchanges under the ASEAN umbrella. The Index represents the performance of the 40 largest stocks of the 5 Exchanges and is subject to rigorous ground rules such as free float adjustment and liquidity screening to ensure that these stocks are highly investable. The transparent and freely available index rules are governed and maintained by an independent committee of leading market professionals.

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2017

Performance (continued)

From 1 January 2017 to 30 June 2017, the NAV of the Fund increased by 15.39% (inclusive of the dividend paid in April 2017), while the value of the Index increased by 15.09%.

The top 10 holdings of the Fund as at 30 June 2017 represented US\$14,626,277 (being approximately 48.43% of the Fund's NAV), while it was US\$18,103,309.93 as at 30 June 2016 (being approximately 51.37% of the Fund's NAV).

In the first quarter of 2017, ASEAN markets recovered as overall economic activity rebounded. In January, Singapore saw a 20.4%- month-on-month surge in electronics output, driving the December 2016 production above expectations at 21.3% year-on-year growth.

In the Philippines, the first tax reform package was filed to the Lower House. The package will include lower personal income tax, and increased oil excise taxes and auto excise taxes. Overseas fund remittances from the Philippines were up 3.6% year-on-year in December 2016, with the full year growth settling at 5% year-on-year growth, easing the concern over the recent string of weaknesses.

The final revised 4Q 2016 GDP for Singapore showed a 12.3%-quarter-on-quarter surge, with manufacturing being the key source of strength.

With a rebound in global economic growth, and a moderate inflation, investors were keen to adopt a more risk-on attitude. Recovery in commodity prices was also beneficial to Malaysia, Indonesia and Singapore. This broad-based economic recovery led to the USD slightly weakening from its highs in January 2017, which was positive for emerging markets.

The strongest ASEAN currency was the Thai Baht, which strengthened against the USD by 4.2% from December 2016, supported by a strong current account surplus. The global reflationary theme continued to play out in Asian markets. Despite the widespread fears with President Trump's protectionist inclination, the US had not initiated a trade war with its major trading partners.

The ASEAN market continued its uptrend in April and May 2017, driven by better than expected corporate earnings in the first quarter of 2017 and early signs of economic recovery. In addition, the smooth Jakarta election in April 2017 and Indonesia's rating upgrade to investment-grade by rating agencies Standard&Poor's, Fitch and Moody's helped boost the ASEAN market further.

CIMB FTSE ASEAN 40
(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S INVESTMENT REPORT
For the six months ended 30 June 2017

Investments at market value and as a percentage of NAV as at 30 June 2017 classified by:

Investments at market value and as a percentage of NAV		Market Value	% of NAV
i)	Country	USD	
	Singapore	9,114,650	30.19
	Malaysia	6,660,642	22.04
	Indonesia	5,904,183	19.55
	Thailand	6,331,313	20.97
	Philippines	1,928,632	6.39
		Market Value	% of NAV
ii)	Industry	USD	
	Financials	15,174,304	50.25
	Telecommunications	4,485,340	14.85
	Oil & Gas	1,811,237	6.00
	Consumer Goods	2,629,102	8.71
	Consumer Services	1,957,478	6.48
	Industrials	2,119,794	7.02
	Utilities	1,082,739	3.58
	Basic Materials	377,771	1.25
	Health Care Providers	301,655	1.00
		Market Value	% of NAV
iii)	Asset Class	USD	
	Equities	29,939,420	99.14
	Cash and Equivalents	259,465	0.86

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***MANAGER'S INVESTMENT REPORT***For the six months ended 30 June 2017***Details of Top 10 Holdings of the Fund****As at 30 June 2017**

	Cost USD	Market Value USD	% of total net assets
DBS Group Holdings	1,525,665	2,177,527	7.21
Overseas Chinese Banking	1,610,616	2,071,291	6.86
United Overseas Bank	1,341,159	1,710,104	5.66
Singapore Telecom	1,402,343	1,698,678	5.63
Telekomunikasi Indonesia	790,170	1,295,445	4.29
PTT (NVDR)	1,029,493	1,258,022	4.17
Public Bank	1,242,499	1,177,690	3.90
Astra International	710,602	1,093,903	3.62
Tenaga Nasional	1,081,010	1,082,739	3.58
Bank Central Asia	552,605	1,060,878	3.51
	11,286,162	14,626,277	48.43

As at 30 June 2016

	Cost USD	Market Value USD	% of total net assets
Singapore Telecom	1,857,376	2,576,572.85	7.31
Overseas Chinese Banking	2,278,352	2,409,658.40	6.84
DBS Group Holdings	2,141,925	2,394,546.26	6.79
United Overseas Bank	1,811,300	1,887,687.51	5.36
Telekomunikasi Indonesia	1,040,668	1,743,669.25	4.95
Public Bank	1,808,365	1,717,873.25	4.87
Bank Central Asia	833,557	1,419,686.09	4.03
Tenaga Nasional	1,314,640	1,416,120.55	4.02
Astra International	895,552	1,292,486.66	3.67
Malayan Banking	1,423,407	1,245,009.11	3.53
	15,405,142	18,103,309.93	51.37

Exposure to derivatives

The fund had no exposure to derivatives during the financial period under review.

Information Classification: Limited Access

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***MANAGER'S INVESTMENT REPORT***For the six months ended 30 June 2017***Index constituent weights**

Constituent Name	As at 06/30/2017 %	Constituent Name	As at 06/30/2016 %
Singapore Telecommunications	5.63	Singapore Telecommunications	7.31
Oversea Chinese Banking	6.86	Oversea Chinese Banking	6.84
DBS Group Holdings	7.21	DBS Group Holdings	6.79
United Overseas Bank	5.66	United Overseas Bank	5.36
Malayan Banking	3.35	Malayan Banking	3.53
Astra International	3.62	Astra International	3.67
CIMB Group Holdings Berhad	2.61	CIMB Group Holdings Berhad	1.93
Bank Central Asia	3.51	Bank Central Asia	4.03
Telekomunikasi Indonesia	4.29	Telekomunikasi Indonesia	4.95
Sime Darby Berhad	2.09	Sime Darby Berhad	2.02
Advanced Info Service PCL (NVDR)	1.56	Advanced Info Service PCL (NVDR)	1.74
Axiata Group Berhad	1.32	Axiata Group Berhad	2.05
PTT PCL (NVDR)	4.17	PTT PCL (NVDR)	2.47
Siam Commercial Bank PCL (NVDR)	2.95	Siam Commercial Bank PCL (NVDR)	2.00
Bank Mandiri	2.37	Bank Mandiri	2.19
Bank Rakyat Indonesia	3.24	Bank Rakyat Indonesia	2.86
IHH Healthcare Bhd	1.00	IHH Healthcare Bhd	1.49
Kasikornbank (NVDR)	3.15	Kasikornbank (NVDR)	1.84
PTT Exploration & Production PCL (NVDR)	0.94	PTT Exploration & Production PCL (NVDR)	1.08
SM Prime Holdings Inc	1.58	SM Prime Holdings Inc	1.47
Capitaland	1.71	Capitaland	1.89
Petronas Chemical Group Bhd	1.25	Petronas Chemical Group Bhd	1.53
Philippine Long Distance Telephone Company	0.00	Philippine Long Distance Telephone Company	1.14
Public Bank Berhad (Foreign Market)	3.90	Public Bank Berhad (Foreign Market)	4.87
CP ALL PCL(NVDR)	2.58	CP ALL PCL(NVDR)	2.05
Wilmar International Ltd	1.27	Wilmar International Ltd	1.66
Airports of Thailand PC NVDR	1.60	Airports of Thailand PC NVDR	1.55
SM Investments Corporation	2.05	SM Investments Corporation	2.14
Maxis Bhd	0.91	Maxis Bhd	1.24
Petronas Gas Berhad	0.89	Petronas Gas Berhad	1.41
Siam Cement(NVDR)	3.33	Siam Cement(NVDR)	1.33
Singapore Airlines	1.00	Singapore Airlines	1.30
Tenaga Nasional	3.58	Tenaga Nasional	4.02
Unilever Indonesia	1.12	Unilever Indonesia	1.27
Jardine Cycle & Carriage Ltd	0.85	Jardine Cycle & Carriage Ltd	0.97
Bangkok Bank (NVDR)	0.69	Bangkok Bank (NVDR)	0.70
Digi.com Berhad	1.14	Digi.com Berhad	1.44
Gudang Garam Tbk PT	0.73	Gudang Garam Tbk PT	0.79
JG Summit Holdings Inc	1.30	JG Summit Holdings Inc	1.37
Ayala Land Inc	1.46	Ayala Land Inc	1.42
HM Sampoerna Tbk PT	0.67	HM Sampoerna Tbk PT	0.00

Information Classification: Limited Access

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2017

Creation/redemption for the six months ended 30 June 2017

Total redemptions during the financial period under review amounted to US\$5,943,100 (650,000 units) while there's no creations during the period.

Other information

During the financial period under review, the Fund had no exposure to other unit trusts, mutual funds and collective investment schemes and had no borrowings. There is no other material information that will adversely impact the valuation of the Fund.

	Six months ended 30 June 2017	Six months ended 30 June 2016
Expense Ratio	0.40%	0.20%
Turnover Ratio	2.57%	5.09%

¹ The expense ratio is computed in accordance with the revised IMAS guidelines on disclosure of expense ratios dated 25 May 2005 and does not include brokerage and other transaction costs, performance fee, foreign exchange gains or losses and tax deducted at source or arising out of income received

² The portfolio turnover ratio is calculated in accordance with the formula stated in the "Code on Collective Investment Schemes".

Change in investment personnel

During the financial period under review, Mr Goh Zee Wei Ken tendered his resignation as Chief Executive Officer and Director of the Manager. This role is now subsumed by Mr Christopher Leow.

Soft dollar commissions

During the financial period under review, no soft dollar commissions were received from brokers.

Related party disclosures

The Fund is managed by CIMB-Principal Asset Management (S) Pte. Ltd, which is incorporated in Singapore. CIMB-Principal Asset Management (S) Pte. Ltd. is a wholly owned subsidiary of CIMB-Principal Asset Management Berhad, which is incorporated in Malaysia. The Trustee of the Fund is DBS Trustee Limited, which is incorporated in Singapore, and is a wholly owned subsidiary of DBS Group Holdings Ltd.

The Trustee has appointed State Street Bank and Trust Company ("SSBT") as the custodian of the Fund. SSBT is a subsidiary of State Street Corporation, which is incorporated in the United States of America.

Management fees paid or payable by the Fund are shown in the Statement of Total Return and on terms set out in the Trust Deed.

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2017

Information on the Manager

The Manager of the Fund is CIMB-Principal Asset Management (S) Pte Ltd (Company Registration Number 200607208K), a private limited company, incorporated in Singapore on 18 May 2006. The Manager is wholly-owned by CIMB-Principal Asset Management Berhad in Malaysia, which has been managing discretionary and mutual funds in Malaysia for more than 15 years.

The Manager obtained its capital markets services licence on 24th April 2007 and presently manages the Fund and several other discretionary accounts, with total assets under management of about SGD \$2.5 billion as at 30 June 2017.

Directors of the Manager

Christopher Leow

Mr Leow, of 50 Raffles Place, #22-03A Singapore Land Tower, Singapore 048623, is the Chief Investment Officer and a Director of the Manager, and is responsible for leading the International Investment team based in Singapore. He joined CIMB-Principal Asset Management Berhad in December 2003 and was transferred to the Manager in May 2007. He has more than 20 years of experience in the equities and fund management industry. Mr Leow is a CFA and a Certified Financial Planner. He has been registered with the Monetary Authority of Singapore under the Securities and Futures Act (Cap. 289) as a Representative of the Manager in fund management since September 2007. Mr Leow holds a Bachelor of Commerce in Accounting and Finance (Hons) from the University of Western Australia.

Alejandro Elias Echegorri Rodriguez

Mr Echegorri, of 10th Floor Bangunan CIMB, Jalan Semantan Damansara Heights, 50490 Kuala Lumpur, Malaysia, is the Chief Executive Officer, ASEAN Region, of the CIMB-Principal Asset Management Group. He was appointed as Executive Director of the CIMB-Principal Asset Management Group on 28 March 2016 and Director of the Manager on 4 April 2016. He joined the CIMB-Principal Asset Management Group on 1 March 2015. Previously he was the Chief Investment Officer for Principal International in Latin America, where he was responsible for the overall investment strategy and the investment process for the group and for overseeing the management of pension, mutual funds and general accounts in the region as well as for supporting the overall development of the asset management business in the region. He joined Principal in 2003 as Head of Institutional Asset Management and Chief Investment Officer for Principal Financial Group in Mexico. Prior to that, he was the Senior Investment Officer for Citibank's Pension Fund Business in Latin America. He also held different positions in the investment area in countries such as Uruguay, Argentina, Chile, Mexico and the United Kingdom. Mr Echegorri holds a degree in Economics from the Universidad Mayor de la Republica, Uruguay, and a Master in Economics from Universidad Centro de Estudios Macroeconomicos de Argentina.

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2017

Appointed Portfolio Managers of the Fund

The appointed individual/principal portfolio manager of the Fund who primarily performs the investment management functions for the Fund is Mr Christopher Leow (who is also one of the directors of the Manager), who is assisted by Messrs James Gan Seng Chen and Shawn Ho Jian Hong.

Please see the write-up above for more information on Mr Leow's qualifications, experience and employment history.

James joined the Manager in November 2012 and has 8 years of experience in the fund management industry as a research analyst and portfolio manager. Before joining the Manager, James was an investment analyst with the Manager's parent company, CIMB-Principal Asset Management Berhad. James holds a Bachelor of Science in Mathematics and Economics from the University of Warwick in the United Kingdom and is a CFA charter-holder.

Shawn joined the Manager in 2015 and focuses primarily on the Singapore and China equity markets, where he covers a range of sectors. Shawn holds a Masters in Real Estate Finance from the University of Cambridge.

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2017

In the opinion of the directors of CIMB-Principal Asset Management (S) Pte. Ltd, the accompanying financial statements set out on pages 12 to 18, comprising the Statement of Total Return, Statement of Financial Position, Statement of Movements of Unitholders' Funds and Statement of Portfolio are drawn up so as to present fairly, in all material respects, the financial position of the Fund as at 30 June 2017 and the total return and changes in unitholders' funds for the financial period then ended, in accordance with the recommendations of Statement of Recommended Accounting Practice 7 "Reporting Framework for Unit Trusts" issued by the Institute of Certified Public Accountants of Singapore. At the date of this statement, there are reasonable grounds to believe that the Fund will be able to meet its financial obligations as and when they materialise.

For and on behalf of directors of CIMB-Principal Asset Management (S) Pte. Ltd.



Christopher Leow
Chief Executive Officer / Director

Singapore, 29 August 2017

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF TOTAL RETURN***For the six months ended 30 June 2017 (Unaudited)*

	Notes	Six months ended 30 June 2017 US\$	Six months ended 30 June 2016 US\$
Income			
Dividends		561,457	650,970
Interest		-	-
Other income		-	-
		<u>561,457</u>	<u>650,970</u>
Less : Expenses			
Custody fees		(3,434)	(3,511)
Management fees		(115,830)	(128,828)
Performance fees		-	-
Registration fees		-	-
Trustees' fees		-	-
Valuation fees		-	-
Audit fees		-	-
Transaction fees		(14,435)	(13,304)
Other expenses		(15,181)	(5,398)
		<u>(148,880)</u>	<u>(151,041)</u>
Net Income		<u>412,577</u>	<u>499,929</u>
Net gains / (losses) on value of investments and financial derivatives			
Net gains / (losses) on investments		7,247,063	3,268,746
Net gains / (losses) on financial derivatives		17	(29,335)
		<u>7,247,080</u>	<u>3,239,411</u>
Total return for the financial period before income tax		7,659,657	(2,640,989)
Less: Income tax		<u>(46,378)</u>	<u>(50,533)</u>
Total return for the financial period after income tax before distribution		<u>7,613,279</u>	<u>3,688,807</u>

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF FINANCIAL POSITION***As at 30 June 2017 (Unaudited)*

	Note	As at 30 June 2017 US\$	As at 30 June 2016 US\$
ASSETS			
Portfolio of investments		29,939,420	35,058,392
Sales awaiting settlement		-	-
Receivables		4,267	31,463
Cash and bank balances		324,503	129,895
Financial derivatives at fair value		-	-
Total assets		30,268,190	35,219,750
LIABILITIES			
Payables		69,305	68,197
Purchases awaiting settlement		-	-
Financial derivatives at fair value		-	-
Total liabilities		69,305	68,197
EQUITY			
Net assets attributable to unitholders		30,198,885	35,151,553

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF MOVEMENT IN UNITHOLDER'S FUNDS***For the six months ended 30 June 2017 (Unaudited)*

		Six months ended 30 June 2017 US\$	Six months ended 30 June 2016 US\$
Net assets attributable to unitholders at the beginning of the period	Note	44,052,883	46,131,576
OPERATIONS			
Change in net assets attributable to unitholders resulting from operations		7,613,279	3,688,807
Unitholder's Contribution / (Withdrawals)			
Creation of units		-	-
Cancellation of units		(5,943,100)	(4,140,000)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units		(5,943,100)	(4,140,000)
Distributions		(1,365,000)	(1,627,500)
Total increase / (decrease) in net assets attributable to unitholders		305,179	(2,078,693)
Net assets attributable to unitholders at the end of the period		44,358,062	44,052,883

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***NOTES TO THE FINANCIAL STATEMENTS***For the six months ended 30 June 2017 (Unaudited)*

	Holdings at 30 June 2017	Fair Value at 30 June 2017 US\$	Percentage of total net assets attributable to unitholders at 30 June 2017 %
Primary - by Industry			
Quoted			
EQUITIES			
Telecommunications			
Advanced Info Service Public Company Limited (NVDR)	90,300	471,836	1.56
Axiata Group Behard	355,573	400,083	1.32
Digi.com	295,700	344,426	1.14
Maxis Berhad	212,600	274,872	0.91
Singapore Telecommunications Limited	601,000	1,698,678	5.63
Telekomunikasi Indonesia	3,819,700	1,295,445	4.29
		<u>4,485,340</u>	<u>14.85</u>
Consumer Goods			
Astra International Tbk	1,633,500	1,093,903	3.62
Gudang Garam Tbk	37,300	219,140	0.73
HM Sampoerna Tbk	705,600	203,302	0.67
JG Summit Holdings Inc	244,070	391,789	1.30
Unilever Indonesia Tbk	92,600	339,064	1.12
Wilmar International Limited	156,900	381,904	1.27
		<u>2,629,102</u>	<u>8.71</u>
Consumer Services			
CP ALL PCL (NVDR) ¹	421,400	778,418	2.58
Jardine Cycle & Carriage Ltd	7,966	256,697	0.85
Singapore Airlines Limited	41,100	302,210	1.00
SM Investments Corp	38,970	620,153	2.05
		<u>1,957,478</u>	<u>6.48</u>
Oil & Gas			
Petronas Gas Berhad	62,600	270,370	0.89
PTT Exploration & Production (NVDR)	111,400	282,845	0.94
PTT Public Company Limited (NVDR)	115,500	1,258,022	4.17
		<u>1,811,237</u>	<u>6.00</u>

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***NOTES TO THE FINANCIAL STATEMENTS***For the six months ended 30 June 2017 (Unaudited)*

	Holdings at 30 June 2017	Fair Value at 30 June 2017 US\$	Percentage of total net assets attributable to unitholders at 30 June 2017 %
Primary - by Industry (continued)			
Quoted			
EQUITIES			
Financials			
Ayala Land Inc	559,300	440,590	1.46
Bangkok Bank Public Company Limited (NVDR) ¹	38,600	210,215	0.69
Bank Central Asia	779,000	1,060,878	3.51
Bank Mandiri	747,300	714,918	2.37
Bank Rakyat Indonesia	854,300	977,533	3.24
Capitaland Limited	203,000	516,239	1.71
CIMB Group Holdings Berhad	514,726	788,999	2.61
DBS Group Holdings Limited	144,500	2,177,527	7.21
Kasikornbank Public Company Limited (NVDR) ¹	162,600	950,135	3.15
Malayan Banking Berhad	450,995	1,011,748	3.35
Oversea Chinese Banking Corporation Limited	264,200	2,071,291	6.86
Public Bank Berhad (Foreign Market)	248,790	1,177,690	3.90
Siam Commercial Bank Public Company Limited (NVDR) ¹	194,500	890,337	2.95
SM Prime Holdings Inc	728,000	476,100	1.58
United Overseas Bank Limited	101,800	1,710,104	5.66
		15,174,304	50.25
Industrials			
Airports of Thailand PC NVDR	346,600	482,098	1.60
Siam Cement (NVDR) ¹	67,900	1,007,407	3.33
Sime Darby Berhad	284,801	630,289	2.09
		2,119,794	7.02
Basic Materials			
Petronas Chemical Group Bhd	228,400	377,771	1.25
		377,771	1.25

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***NOTES TO THE FINANCIAL STATEMENTS***For the six months ended 30 June 2017 (Unaudited)*

	Holdings at 30 June 2017	Fair Value at 30 June 2017 US\$	Percentage of total net assets attributable to unitholders at 30 June 2017 %
Primary - by Industry (continued)			
Quoted			
Utilities			
Tenaga Nasional Berhad	328,700	1,082,739	3.58
		1,082,739	3.58
Health Care Providers			
IHH Healthcare Bhd	225,200	301,655	1.00
		301,655	1.00
Portfolio of Investments			
Other net assets/ (liabilities)		29,939,420	99.14
		259,465	0.86
Net assets attributable to unitholders		30,198,885	100.00

¹ Non-Voting Depository Receipts

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***NOTES TO THE FINANCIAL STATEMENTS***For the six months ended 30 June 2017 (Unaudited)*

	Percentage of total net assets attributable to unitholders at 30 June 2017 %
Primary - by Industry (continued)	
Summary	
Quoted	
EQUITIES	
Telecommunications	14.85
Consumer Goods	8.71
Consumer Services	6.48
Oil & Gas	6.00
Financials	50.25
Industrials	7.02
Basic Materials	1.25
Utilities	3.58
Health Care Providers	1.00
Portfolio Of Investments	99.14
Other net assets/ (liabilities)	0.86
Net assets attributable to unitholders	100.00

	Fair Value at 30 June 2017 US\$	Percentage of total net assets attributable to unitholders at 30 June 2017 %
Secondary - By Geography		
By Country of Listing		
Singapore	9114,650	30.19
Malaysia	6,660,642	22.04
Indonesia	5,904,183	19.55
Thailand	6,331,313	20.97
Philippines	1,928,632	6.39
Portfolio Of Investments	29,939,420	99.14
Other net assets/ (liabilities)	259,465	0.86
Net assets attributable to unitholders	30,198,885	100.00