

HPCL-Mittal Energy Limited

U.S.\$375,000,000 5.25 per cent. Notes due 2027

(ISIN: XS1599758940; Common Code: 159975894)

SUPPLEMENTAL NOTICE OF MAKEWHOLE REDEMPTION

Reference is made to the Notice of Makewhole Redemption dated 13 March 2026 relating to the U.S.\$375,000,000 5.25 per cent. Notes due 2027 issued on 28 April 2017 (the “**Notes**”) by HPCL-Mittal Energy Limited (the “**Issuer**”).

The Issuer hereby notifies all holders of the Notes that the redemption price of the Notes is U.S.\$299,144,675.57, consisting of 100.0 per cent. of the principal amount thereof, plus the Applicable Redemption Premium (calculated based on the remaining interest payments that would otherwise be due to be paid with respect to the Notes between the redemption date and 28 April 2027), and accrued interest to (but excluding) the redemption date of 30 March 2026 (the “**Redemption Date**”), as shown in more detail below.

Outstanding principal amount of the Notes	U.S.\$289,447,000.00
Applicable Redemption Premium	U.S.\$3,281,600.40
Accrued interest to (but excluding) the Redemption Date	U.S.\$6,416,075.17
Redemption price	U.S.\$299,144,675.57

Upon redemption of the Notes, the Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the ISIN or Common Code contained in this notice.

16 March 2026

HPCL-Mittal Energy Limited

HPCL-Mittal Energy Limited

U.S.\$375,000,000 5.25 per cent. Notes due 2027

(ISIN: XS1599758940; Common Code: 159975894)

NOTICE OF MAKEWHOLE REDEMPTION

Pursuant to Condition 6.4 of the terms and conditions (the “**Conditions**”) of the U.S.\$375,000,000 5.25 per cent. Notes due 2027 issued on 28 April 2017 (the “**Notes**”) by HPCL-Mittal Energy Limited (the “**Issuer**”), the Issuer hereby irrevocably notifies all holders of the Notes that it will redeem all outstanding U.S.\$289,447,000 principal amount of Notes on 30 March 2026 (the “**Redemption Date**”), at a redemption price equal to 100.0 per cent. of the principal amount thereof, plus the Applicable Redemption Premium (as defined in the Conditions), and accrued and unpaid interest to (but excluding) the Redemption Date.

Upon redemption of the Notes, the Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the ISIN or Common Code contained in this notice.

13 March 2026

HPCL-Mittal Energy Limited