

**FOR IMMEDIATE RELEASE**

## **iFAST Corp: 1H2025 Net Profit Rises 34.7% YoY to S\$41.15 million, with 2H2025 Set to Outperform; 2Q2025 Dividend Up 33% YoY and FY2025 Dividend Expected to Rise at Least 35% YoY**

- In 2Q2025, the Group's net profit increased by 37.9% YoY to S\$22.11 million, on the back of a 28.3% YoY increase in the Group's gross revenue to S\$120.24 million. The increase in 2Q2025 profitability was driven by growth in the Hong Kong ePension business, a turnaround of iFAST Global Bank ("Bank") and continuing growth in the Group's core wealth management platform business.
- For the Group's core wealth management platform business, Group AUA increased 21.6% YoY to a new record high of S\$27.20 billion. Group net inflows were at a record S\$1.29 billion in 2Q2025.
- The Hong Kong business saw a 33.4% YoY growth in gross revenue to S\$45.60 million in 2Q2025. The increase in revenue reflected the growth of the ePension business and the wealth management business in Hong Kong. Profit before tax for the overall Hong Kong business saw a 17.8% YoY increase to S\$15.7 million in 2Q2025.
- Following the initial quarter of profitability in 4Q2024, iFAST Global Bank continues its profitable growth path. It achieved a net profit of S\$0.70 million in 2Q2025, compared to a loss of S\$1.56 million in the previous year. Customer deposits at the Bank grew 124.2% YoY to S\$1.45 billion at the end of 2Q2025.
- The Group's Return on Equity (ROE) in 1H2025 was at a healthy 24.6%. A healthy ROE allows the Group to be able to pursue robust long-term growth strategies while being able to raise dividend payouts.
- For the second interim dividend for FY2025, the Directors proposed a dividend of 2.00 cents per ordinary share (+33.3% YoY) and for FY2025, the Directors expect to propose a total dividend of 8.00 cents per ordinary share or higher (at least +35.6% YoY increase).

**SINGAPORE (25 July 2025)** – iFAST Corporation Ltd. ("iFAST Corp" and together with its subsidiaries, the "Group") reported its financial results for the second quarter of 2025 (2Q2025) and first half of 2025 (1H2025).

There were a number of notable achievements in 2Q2025 and 1H2025. The Group's assets under administration ("AUA") grew 21.6% YoY to S\$27.20 billion as at 30 June 2025, reaching another record high, while the Group's net inflows stood at an all-time high S\$1.29 billion in 2Q2025. The Group's net inflows stood at a record S\$2.23 billion in 1H2025 and net inflows for the Singapore operations were also at a record high in 2Q2025 and 1H2025. Similarly, unit trust subscriptions in 2Q2025 (S\$2.32 billion) and 1H2025 (S\$4.59 billion) were at a record high level. The Group's number of customer accounts crossed 1 million as at 30 June 2025.

In 2Q2025, the Group's net profit increased by 37.9% YoY to S\$22.11 million, on the back of a 28.3% YoY increase in the Group's gross revenue to S\$120.24 million. The increase in 2Q2025 profitability was driven by growth in the Hong Kong ePension business, a turnaround of iFAST Global Bank as well as continuing growth in the Group's core wealth management platform business. In 1H2025, the Group's net profit rose by 34.7% YoY to S\$41.15 million, with stronger performance anticipated in 2H2025.

The Group's Hong Kong business saw a 33.4% YoY growth in gross revenue to S\$45.60 million in 2Q2025. The increase in revenue reflected the growth of the ePension business and the wealth management business in Hong Kong. Profit before tax for the overall Hong Kong business saw a 17.8% YoY increase to S\$15.7 million in 2Q2025. The ePension division is expected to improve as the onboarding of the eMPF business continues to progress.

iFAST Global Bank continues its profitable growth path, following the initial quarter of profitability in 4Q2024. It achieved a net profit of S\$0.70 million in 2Q2025, compared to a loss of S\$1.56 million in the previous year. Overall for 1H2025, profit was at S\$1.70 million, compared to a loss of S\$3.85 million in 1H2024. iFAST Global Bank is expected to build upon its progress and achieve a full year of profitability in 2025. Customer deposits grew 124.2% YoY to S\$1.45 billion at the end of 2Q2025.

### **Return on Equity (ROE), Dividend & Capital Management**

The Group's ROE in 1H2025 was at a healthy level of 24.6%. A healthy ROE supports the pursuit of robust long-term growth strategies while being able to raise our dividend payouts.

Since integrating the Bank into our ecosystem, the Group's truly global business model has begun to show positive results, including a steady increase in customer deposits and the Bank delivering its third consecutive quarterly profit. ROE is expected to be at healthy levels, supported by the ongoing growth of the core wealth management platform and the continued progress of iFAST Global Bank, as both fee-based and net interest income scale with business expansion.

On 3 June 2024, the Company launched its inaugural bond offering of S\$100 million – iFAST Bond 4.328% due 11 Jun 2029. This marked the first issuance under the Group's S\$300 million multi-currency debt issuance programme. As at 23 July 2025, the bond price has performed well, with a bid price of 105.30 and a bid yield of around 2.9%, reflecting continued investor confidence in the strength of iFAST Group. In the current environment, the Group believes the bond market offers an attractive alternative source of capital. By diversifying its capital structure through the measured use of bonds alongside equity, the Group aims to enhance shareholder returns and strengthen financial resilience.

The Group has a strong balance sheet, with cash and cash equivalents of S\$821.84 million as of end-2Q2025. This reflects the conservative balance sheet strategy adopted by iFAST Global Bank and the strong cash-generative business model of the Group's wealth management business over the years.

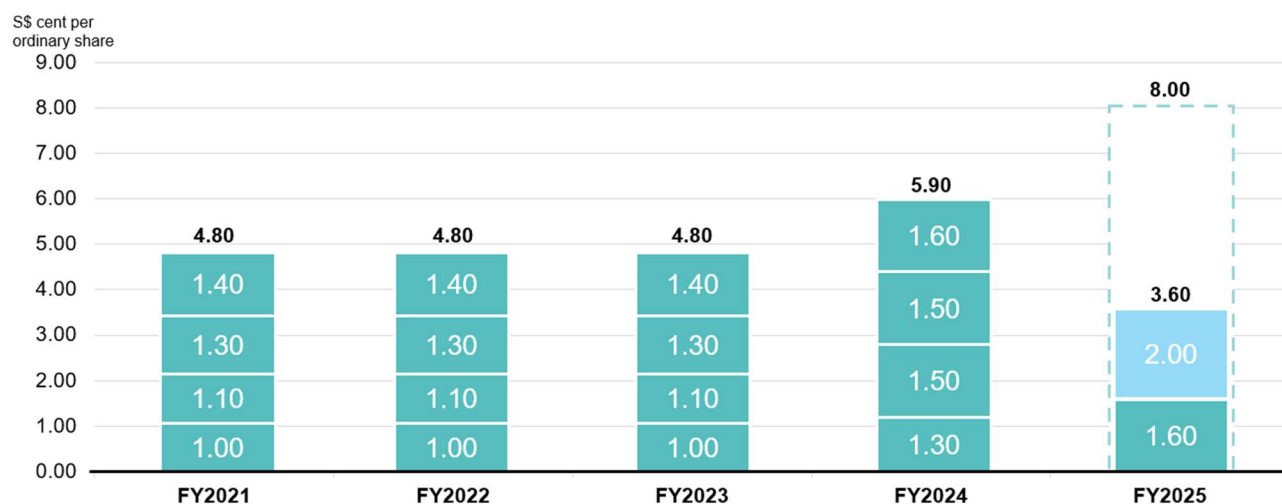
As the Group continues to generate healthy returns on equity and grow its core earnings, it is well-positioned to increase its dividend payouts for the remainder of FY2025, while preserving flexibility for future capital needs. For the second interim dividend for FY2025, the Directors proposed a dividend of 2.00 cents per ordinary share, representing a 33.3% YoY increase from second interim dividend of 2024: 1.50 cents

per ordinary share. For FY2025, the Directors expect to propose a total dividend of 8.00 cents per ordinary share or higher, reflecting a minimum 35.6% YoY increase from FY2024: 5.90 cents per ordinary share.

Over the long term, the Group expects that its diversified mix of fee-based income, net interest income from its banking division, and prudent capital management strategies will support growth in ROE, underpinning long-term shareholder value and returns. Looking forward and barring unforeseen circumstances, the Group's revenues and profitability are expected to show a healthy improvement in 2H2025 compared to 1H2025. The ePension division is expected to improve as the onboarding of the eMPF business continues to progress. The core wealth management business and iFAST Global Bank are expected to continue to grow.

### Chart 1: Dividend for 2Q2025: 2.00 Cents per Ordinary Share

For the second interim dividend for FY2025, the Directors proposed a dividend of 2.00 cents per ordinary share (+33.3% YoY increase from second interim dividend of 2024: 1.50 cents per ordinary share). For FY2025, the Directors expect to propose a total dividend of 8.00 cents per ordinary share or higher (at least +35.6% YoY increase from FY2024: 5.90 cents per ordinary share).

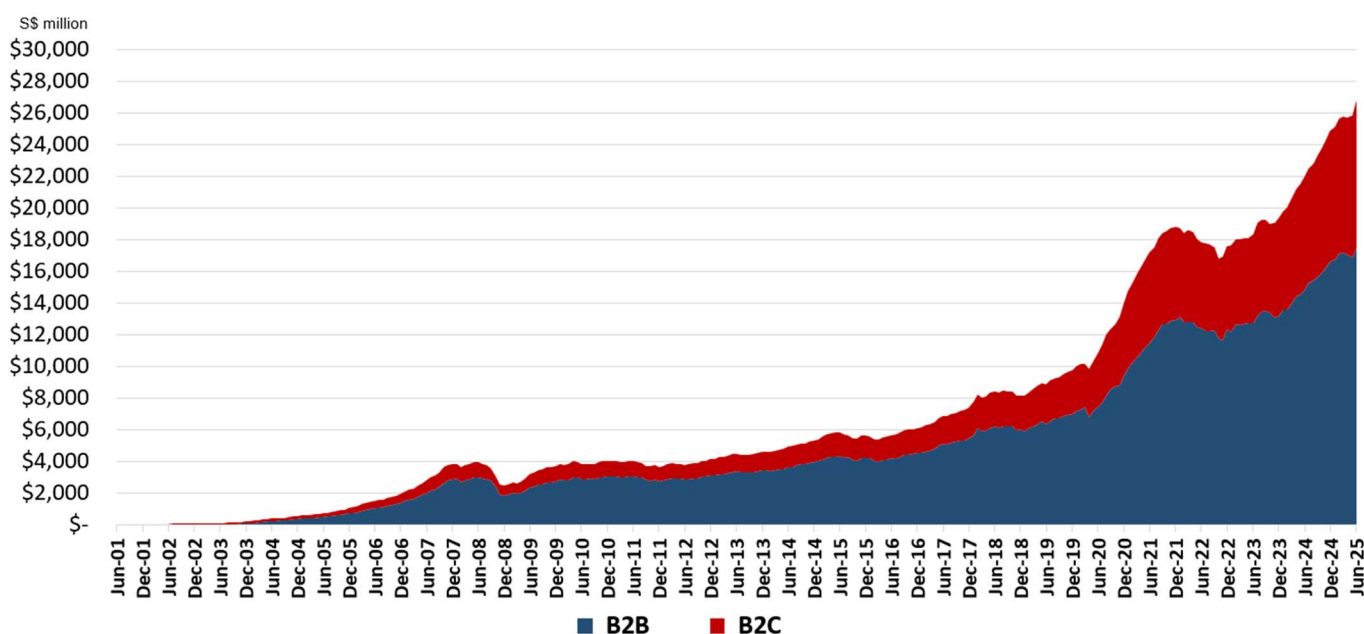


**Table 1: Profit for the year, attributable to owners of the Company**

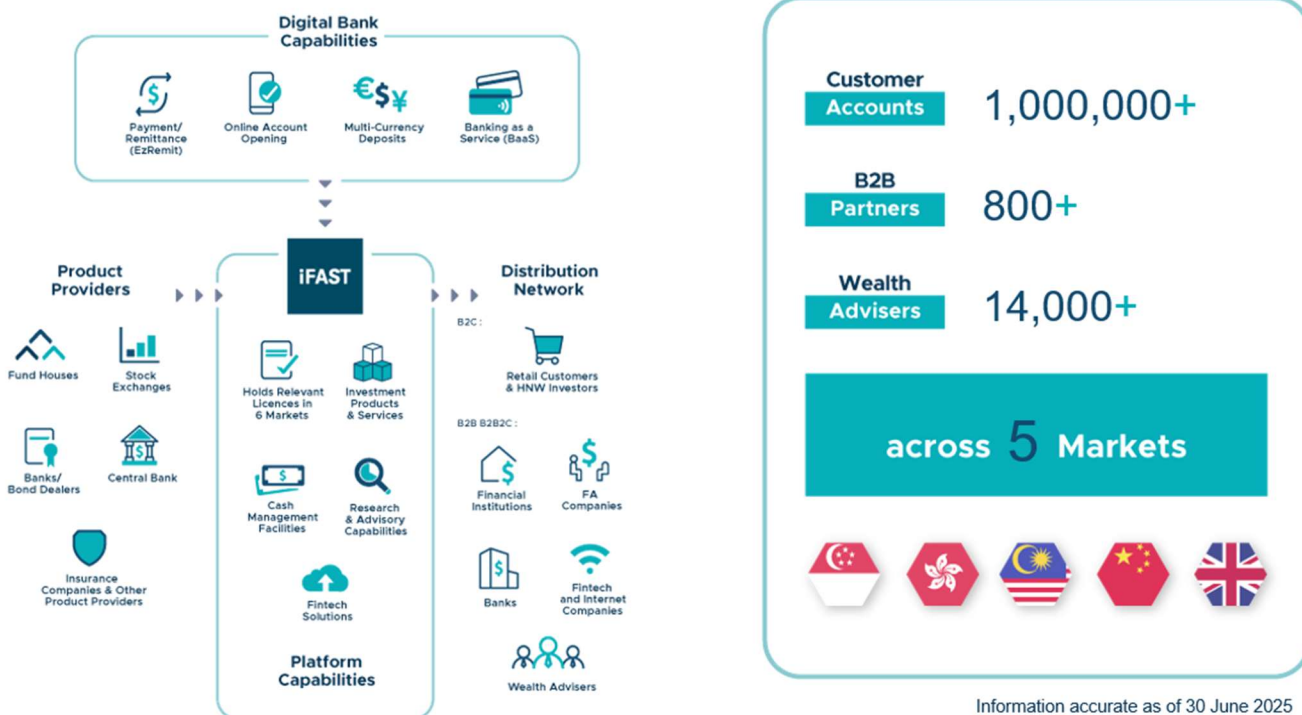
Profit / (Loss) S\$ Million	FY2021	FY2022	FY2023	FY2024	1H2025
Singapore	28.43	16.57	25.20	36.14	19.33
Hong Kong	8.39	8.07	23.82	52.96	28.05
Malaysia	5.39	4.25	4.39	4.96	3.20
China	(5.82)	(7.12)	(7.19)	(5.85)	(1.84)
Other <sup>1</sup>	(0.35)	0.30	0.22	(0.02)	(0.02)
Non-banking operations	36.04	22.08	46.44	88.19	48.73
UK banking operation	-	(5.04)	(8.60)	(4.36)	1.70
Profit before tax <sup>2</sup>	36.04	17.04	37.84	83.83	50.43
Impairment loss related to an associate	-	(5.20)	-	-	-
Tax expense	(5.41)	(5.41)	(9.57)	(17.20)	(9.28)
Net profit after tax <sup>2</sup>	30.63	6.42	28.27	66.63	41.15

**Notes:**

1. Representing share of results of associates.
2. Attributable to owners of the Company.

**Chart 2: Group AUA increased 21.6% YoY to another record high of S\$27.20 billion as at 30 June 2025**


## About iFAST Corp



iFAST Corp (stock code: AIY) is a digital banking and wealth management platform, with assets under administration (AUA) of S\$27.20 billion as at 30 June 2025.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end June 2025, the Group offers access to over 26,500 investment products including over 15,000 funds from over 345 fund houses, over 2,400 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-to-Consumer ("B2C") platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business ("B2B") platforms cater to the specialised needs of more than 800 financial advisory companies, financial institutions, banks and internet companies with over 14,000 wealth advisers. The iFAST Global Bank is a full-

licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. iFAST ePension Services division provides a wide range of pension administration services and white label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group's mission statement is, "To help investors around the world invest globally and profitably".

For more information, please visit [www.ifastcorp.com](http://www.ifastcorp.com)

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