

**PARKSON RETAIL ASIA LIMITED**  
(Company registration number: 201107706H)  
Incorporated in the Republic of Singapore

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**EXIT FROM THE WATCH-LIST OF THE SINGAPORE EXCHANGE SECURITIES  
TRADING LIMITED (“SGX-ST”) (“WATCH-LIST”)**

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The Board of Directors (“**Board**”) of Parkson Retail Asia Limited (“**Company**”) refers to the Company’s announcement made on 16 August 2024 in relation to the Company’s application to the SGX-ST to seek its approval for the Company to exit from the Watch-List (“**Exit Application**”).

The Board is pleased to update the shareholders of the Company (“**Shareholders**”) that the Company had on 3 October 2024, received SGX-ST’s letter dated 2 October 2024 on its approval in-principle in respect of the Exit Application, subject to an immediate announcement being made by the Company on the outcome of the Exit Application. The SGX-ST has also informed that the Company will be removed from the Watch-List with effect from 4 October 2024.

The Company would like to remind all Shareholders and potential investors that the SGX-ST reserves the right to amend and/or vary the above confirmation/decision and such confirmation/decision is subject to changes in the policies of the SGX-ST. As such, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to consult their professional advisers if they are in doubt as to the action they should take.

For and on behalf of the Board  
**PARKSON RETAIL ASIA LIMITED**

Tan Sri William Cheng Heng Jem  
Executive Chairman

4 October 2024