



## SDAI LIMITED

(Company Registration No. 201107179D)  
(Incorporated in Republic of Singapore on 25 March 2011)

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### RECEIPT OF LETTER OF DEMAND

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The board of directors (the “**Board**”) of SDAI Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (“**Shareholders**”) that Kitchen Culture (Hong Kong) Limited (“**KC HK**”), an indirect subsidiary of the Company incorporated in Hong Kong, has received a letter of demand dated 16 May 2025 (the “**Letter of Demand**”) from lawyers representing Kitchen Highlights Limited (“**Kitchen Highlights**”).

The Letter of Demand states, *inter alia*, that a sum of HK\$111,953.10 (the “**Claimed Amount**”) is owing by KC HK to Kitchen Highlights, arising from certain project-related services rendered to KC HK during the calendar year of 2020 (the “**Claim**”). Kitchen Highlights has demanded payment of the Claimed Amount within seven (7) days from the date of the Letter of Demand, failing which Kitchen Highlights will commence legal proceedings against KC HK for the recovery of the Claimed Amount, together with interest thereon and its associated legal fees.

Prior to the receipt of the Letter of Demand, KC HK had, on 12 March 2025, received a reminder letter which included, *inter alia*, a breakdown of the Claimed Amount. The Company is currently investigating the Claim. Based on the information presently available to the current management of the Company, the project (including all liabilities and obligations) relating to the Claim had been transferred by KC HK to a third party prior to the appointment of the current Board on 26 June 2023.

Furthermore, the Board noted that the Claim was not reflected in the audited financial statements of the Company for:

- (i) the financial year ended 30 June 2021;
- (ii) the 18-month financial period from 1 July 2021 to 31 December 2022;
- (iii) the financial year ended 31 December 2023; and
- (iv) the financial year ended 31 December 2024.

The Company is assessing the basis and merits of the Letter of Demand and will seek legal advice accordingly.

The Board will make further announcement(s) and keep Shareholders updated on any material developments in relation to the Letter of Demand, as and when appropriate.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 12 July 2021, Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of  
**SDAI Limited**

Mdm Hao Dongting  
Executive Chairperson  
20 May 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*