

MEDIA RELEASE

Thomson Medical Group priced S\$175 million 5-year SGD senior bond

Singapore, 20 January 2020 – SGX Mainboard-listed Thomson Medical Group Limited (“**the Group**”) has successfully priced a new 5-year S\$175 million SGD senior bond (“**Bond Offering**”) today. This is the second bond issuance by the Group pursuant to its S\$500m Multicurrency Debt Issuance Programme established in 2019.

The Bond Offering builds on the foundation of the successful first bond issue and continues to deepen the Group’s presence in the debt capital markets. Investor confidence in the long-term prospects of the Group have also allowed this Bond Offering to have longer maturity and thereby extending the yield curve for the Group’s debt issuances. This bodes well for the Group’s continued efforts to diversify its sources of funding and expand its bond investor base.

The Bond Offering received significant demand from market investors and was 2.4x oversubscribed. The Group intends to use the net proceeds from the Bond Offering to refinance its existing debts and extend its debt maturity profile.

“We would like to thank our investors and the Joint Bookrunners for their continued support and confidence. Compared to the first bond issue, this second Bond Offering has attracted stronger institutional investors interest. The favourable market conditions in the capital markets has also allowed the Group to lock in lower interest rates for a longer maturity period.” said Wilson Sam, Executive Director and Group CFO of Thomson Medical Group.

The Bond Offering is expected to be issued on 28 January 2020 (subject to satisfaction of customary closing conditions) and listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on the market day after such issue.

DBS Bank Ltd., Maybank Kim Eng Securities Pte. Ltd. and Standard Chartered Bank (Singapore) Limited are the Joint Bookrunners of the Bond Offering.

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About Thomson Medical Group Limited (<https://www.thomsonmedicalgroup.com>)

Listed on the Mainboard of the Singapore Exchange, Thomson Medical Group Limited is one of the largest listed healthcare players in the South-East Asian region based on market capitalisation with operations in Singapore and Malaysia.

Established in 1979, the Group's Thomson Medical Pte Ltd is one of the largest private providers of healthcare services for women and children in Singapore. It owns and operates the iconic Thomson Medical Centre and a network of specialist medical clinics and facilities in Singapore.

The Group's operations in Malaysia under TMC Life Sciences Berhad is a multi-disciplinary healthcare company listed on Bursa Malaysia. It operates Thomson Hospital Kota Damansara, a tertiary hospital located in Kota Damansara, and the award-winning TMC Fertility Centre which is the industry leader in assisted reproduction in Malaysia. It also owns the proposed Thomson Iskandar Medical Hub, in Johor Bahru, Malaysia.

For more information, please visit: www.thomsonmedicalgroup.com.

For media enquiries, kindly contact:

Warren Wu

Corporate Communications, Thomson Medical Group Limited

Tel: (+65) 6933 8263

Mobile: (+65) 9170 0175

Email: warrenwu@thomsonmedical.com