

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
CLAUSE 704 OF THE SGX LISTING MANUAL

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF
SUBSIDIARIES

Singapore Telecommunications Limited (“**Singtel**”) wishes to announce that its wholly-owned subsidiary, Singtel Digital Life Pte. Ltd. (“**STDL**”), has increased its share capital from S\$1,058,068,554 to S\$1,183,158,577 via the allotment and issue of 125,090,023 ordinary shares to Singtel for a total consideration of S\$125,090,023.

STDL has, in turn, subscribed for and been allotted and issued 135,967,416 ordinary shares in the capital of its wholly-owned subsidiary, Amobee Group Pte. Ltd. (“**AGPL**”) for a total consideration of S\$125,090,023. As a result, AGPL has increased its share capital from S\$975,037,545.34 to S\$1,100,127,568.34.

AGPL has, in turn, subscribed for and been allotted and issued 4,000,000 ordinary shares in the capital of its wholly-owned subsidiary, Amobee Asia Pte. Ltd. (“**AAPL**”) for a total consideration of S\$4,000,000. As a result, AAPL has increased its share capital from S\$2,000,002 to S\$6,000,002.

STDL and AGPL are investment holding companies. The principal activities of AAPL are media and advertising services.

Issued by Singapore Telecommunications Limited on 2 April 2019.