

4 September, 2015

Announcement

On 4 September 2015, SGSP (Australia) Assets Pty Ltd (**SGSPAA**) announced (the **Announcement**) that it had completed its capital restructure project (the **Project**). The Announcement can be accessed from the SGX's website.

As a result of the completion of the Project (and in particular, the revised subordination arrangements referred to in the Announcement), SGSPAA has amended and restated the trust deed which constitutes the notes issued under SGSPAA's Medium Term Notes Programme (the **MTN**).

For completeness, SGSPAA also notes that it has increased the size of the MTN from US\$4 billion to US\$5 billion. The updated offering circular in relation to the MTN can be accessed from the SGX's website.

Tina Ooi
General Counsel and Company Secretary