

Swiber Holdings Limited
(Interim Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “**Company**”) refers to the applications filed by the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Interim Judicial Managers Appointed) (together, the “**Companies**”), to place themselves under judicial management (collectively, the “**Applications**”).

The Board wishes to notify that a Judge Pre-Trial Conference for the Applications was held on Monday, 5 September 2016. The purpose of the Judge Pre-Trial Conference was to update the High Court on the Interim Judicial Managers’ Report filed on 2 September 2016, and to take directions on the Applications.

The High Court directed that any creditor who wishes to file an affidavit in relation to the Interim Judicial Managers’ Report shall do so by 16 September 2016. If necessary, the Interim Judicial Managers and/or the Company shall file reply affidavits by 27 September 2016.

The Interim Judicial Managers will be submitting a supplemental report to the High Court on 27 September 2016. The supplemental report is to take into account any relevant updates in the meantime, ahead of the hearing of the Applications at 10am on 6 October 2016 in the High Court.

A further Judge Pre-Trial Conference will also be held at 4.30pm on 30 September 2016 in the High Court.

Bob Yap Cheng Ghee
Joint and Several Interim Manager
8 September 2016

By Order of the Board
Raymond Kim Goh
Chairman
8 September 2016