NOEL GIFTS INTERNATIONAL LTD

Company No. 198303940Z (Incorporated in Singapore)

AWARD OF CONTRACT FOR THE SUPPLY, PACKAGING, STORAGE AND DISTRIBUTION OF FAMILY PACKS

The Board of Directors of Noel Gifts International Ltd (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that the Company has been awarded a contract with an estimated total value of up to S\$7,630,200 from the Prime Minister's Office – Strategy Group for the supply, packaging, storage and distribution of Family Packs (the "Contract").

Slated for delivery in 2025, the Contract is expected to contribute positively to the Group financial performance for the financial years ending 30 June 2025 and 30 June 2026.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Contract, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Wong Siu Hong Alfred Managing Director

30 December 2024