



(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

FOR IMMEDIATE RELEASE

Roy Teo appointed as CEO of Soilbuild Business Space REIT

Singapore, 21 January 2016 – The Board of Directors of SB REIT Management Pte. Ltd. (“Board”), as Manager of Soilbuild Business Space REIT (“Soilbuild REIT”), is pleased to announce the appointment of Mr Roy Teo Seng Wah as Chief Executive Officer (“CEO”) of Soilbuild REIT, effective 21 January 2016. Mr Roy Teo replaces Mr Shane Hagan who stepped down from the position to pursue other interests in October 2015.

Mr Teo joined SB REIT Management Pte. Ltd. (“Manager”) (formally known as SB Trust Management Pte. Ltd.) in December 2012 and was part of the IPO team when Soilbuild REIT was listed in August 2013. He was appointed Chief Operating Officer, overseeing the investment and asset management functions of Soilbuild REIT.

Mr Teo has more than 15 years of experience in the real estate industry and various related sectors in Singapore. Prior to joining the Manager, Mr Teo was the Co-head of Business Development and Investment and Head of Logistics Portfolio for the manager of Ascendas REIT.

“Roy is the natural choice for the role and given his understanding of Soilbuild REIT and its corporate strategy, we are delighted to have him lead the team. Having an aligned vision with the Board, we are confident in Roy’s leadership abilities to drive Soilbuild REIT’s future growth.” said Mr Chong Kie Cheong, Chairman of Soilbuild REIT.

Mr Teo, said, “I am privileged to lead Soilbuild REIT to the next chapter of its growth journey. Together with the management team, we look forward to creating long term value for our stakeholders and unitholders. We will continue to grow the portfolio through active asset management, strategic DPU accretive investment and a prudent capital structure.”

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About Soilbuild Business Space REIT

Soilbuild Business Space REIT (Soilbuild REIT) is a Singapore-focused real estate investment trust (REIT) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection and West Park BizCentral. Soilbuild REIT's portfolio has a net lettable area of 3.53 square feet and an occupancy rate of 96.8% as at 31 December 2015.

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IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, SB REIT Management Pte. Ltd. (as Manager of Soilbuild REIT), DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

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