

**ZICO HOLDINGS INC.**

(formerly known as ZICOlaw Holdings Inc.)

Company Registration No. LL07968

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**ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**” and together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that it has incorporated a wholly-owned subsidiary, ZICO Corporate Services Pte. Ltd. (“**ZICORP Singapore**”) in Singapore.

ZICORP Singapore is principally engaged in the provision of corporate secretarial services with an initial issued and paid up share capital of S\$1.00.

The establishment of ZICORP Singapore is in line with the Group’s business strategy to expand its business offerings in the ASEAN region.

The aforesaid establishment is funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible asset per share of the Group for the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct, or indirect, in the aforesaid investment, save for their shareholdings in the Company.

**By Order of the Board**

Chew Seng Kok  
Managing Director  
29 December 2014

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*