ASPIAL LIFESTYLE LIMITED
(Company Registration No. 200806968Z)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 311,843,500 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S$0.12 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- LODGEMENT OF OFFER INFORMATION STATEMENT

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Aspial Lifestyle Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

(a) the announcement dated 21 August 2024 in relation to the proposed Rights Issue (the "**Rights Issue Announcement**");

(b) the announcement dated 30 August 2024 in relation to receipt of the LQN from the SGX-ST for the listing and quotation of up to 311,843,500 Rights Shares in the Company on the Catalist Board of the SGX-ST;

(c) the clarification on the Rights Issue Announcement dated 3 September 2024;

(d) the notice of Record Date dated 30 September 2024; and

(e) the offer information statement dated 9 October 2024 (the "**Offer Information Statement**") in relation to the Rights Issue.

Unless otherwise defined, capitalised terms used herein shall bear the same meanings as ascribed to them in the aforesaid announcements and the Offer Information Statement.

2. LODGEMENT OF THE OFFER INFORMATION STATEMENT AND DESPATCH OF OIS NOTIFICATION LETTER AND ACCOMPANYING FORMS

2.1 The Board of the Company wishes to announce that the Offer Information Statement and its accompanying application forms in relation to the Rights Issue have today been lodged with the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore (the "**Authority**").

2.2 Pursuant to the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, printed copies of the Offer Information Statement will not be despatched to Entitled Shareholders. The Offer Information Statement has instead been made available for viewing online in a Portable Document Format (PDF) at, and may be accessed, downloaded and printed from, the following online locations ("**Online Locations**"):

(a) the corporate website of the Company at the following URL:

https://www.aspiallifestyle.com/investor-relations/

(b) on the SGXNet announcement page at the following URL:

https://www.sgx.com/securities/company-announcements

2.3 Printed copies of a notification letter ("**OIS Notification Letter**"), specifying the Online Locations and containing, amongst others, instructions on how to view, download and print the electronic version of the Offer Information Statement, will be sent to Entitled Shareholders on or around 11 October 2024, accompanied by the PAL (in the case of Entitled Scripholders), and/or the ARE (in the case of Entitled Depositors) (as the case may be).

Entitled Depositors who do not receive the OIS Notification Letter and/or the ARE, may contact The Central Depository (Pte) Limited via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 25 October 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the OIS Notification Letter and/or the PAL, may obtain a copy from the Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road #06-03 Robinson 77 Singapore 068896, on Mondays to Fridays from 9.00 a.m. to 5.30 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 25 October 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

2.4 Purchasers who do not receive the OIS Notification Letter and/or the ARS, may contact CDP or obtain a copy from the Share Registrar, details as set out above.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATION FOR EXCESS RIGHTS SHARES

3.1 Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

(a) by way of the PAL, in the case of Entitled Scripholders;

(b) by way of the ARE, in the case of Entitled Depositors;

(c) by way of the ARS, in the case of Purchasers whose registered addresses with CDP are in Singapore; and

(d) by way of an Electronic Application through the ATMs of the Participating Bank or through the Accepted Electronic Service, in the case of Entitled Depositors or their renouncees or Purchasers.

3.2 For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or the renouncees of Entitled Shareholders) shall be entitled to apply for Excess Rights Shares.

3.3 More information on the procedures for acceptance, payment, splitting, renunciation and excess application for the Rights Shares by Entitled Shareholders and Purchasers may be found in the Offer Information Statement, the ARE, the ARS and the PAL.

4. INELIGIBLE SHAREHOLDERS

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement, the OIS Notification Letter, and its accompanying documents will not be despatched or disseminated to Foreign Shareholders. Foreign Shareholders will not be entitled to participate in the Rights Issue. Accordingly, no provisional allotment of Rights Shares will be made to Foreign Shareholders and no purported acceptance and application for the Rights Shares by Foreign Shareholders will be valid.

5. SRS MEMBERS AND INVESTORS WHO HOLD SHARES THROUGH FINANCE COMPANIES OR DEPOSITORY AGENTS

As the Shares are not registered under the CPF Investment Scheme, monies in CPF Investment Accounts cannot be used for the payment of the Issue Price to accept or purchase provisional allotments of Rights Shares or to apply for Excess Rights Shares.

For SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of the provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares must be done through the relevant SRS Approved Banks, their respective finance companies or Depository Agents. Such investors are advised to take note of the last date and time furnished by their relevant SRS Approved Banks, respective finance companies or Depository Agents, as the case may be, and provide them with the appropriate instructions as soon as possible in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date.

Any acceptance and/or (if applicable) application made directly by the above-mentioned persons through CDP, Electronic Applications through ATMs of the Participating Banks or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

6. TRADING PERIOD FOR NIL-PAID RIGHTS

6.1 The trading period for the provisional allotments of Rights Shares on the SGX-ST will commence from 9.00 a.m. on 11 October 2024 and will end at 5.00 p.m. on 21 October 2024. Entitled Depositors who sell their "nil-paid" rights during this period need not forward the ARE to the Purchasers as arrangements will be made by CDP for the ARS to be issued to the Purchasers whose mailing addresses maintained with CDP are in Singapore.

6.2 Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the OIS Notification Letter and other accompanying documents, **by ordinary post and at the Purchasers' own risk**, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for Excess Rights Shares.

6.3 The OIS Notification Letter and its accompanying documents will not be despatched or disseminated to Purchasers whose registered addresses with CDP are not in Singapore as at the Record Date and who had not, at least three (3) Market Days prior to the Record Date, provided to CDP addresses in Singapore for the service of notices and documents ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. For the avoidance of doubt, even if a Foreign Purchaser has provided a Singapore address as aforesaid, the offer of nil-paid rights and/or Rights Shares to him will be subject to compliance with the applicable securities laws outside Singapore. The Company further reserves the right to reject any acceptance of Rights Shares and (if applicable) application for Excess Rights Shares where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

7. INDICATIVE TIMETABLE OF KEY EVENTS

Notice of Record Date	:	30 September 2024
Shares trade ex-rights	:	7 October 2024 from 9.00 a.m.
Record Date	:	8 October 2024 at 5.00 p.m.
Date of Lodgement of Offer Information Statement	:	9 October 2024
Despatch of OIS Notification Letter, the PAL, the ARE and the ARS (as the case may be) to Entitled Shareholders	:	11 October 2024
Commencement of trading of "nil-paid" Rights	:	11 October 2024 from 9.00 a.m.
Commencement of application for Rights Shares	:	11 October 2024 from 9.00 a.m.
Last date and time of splitting and trading of "nil-paid" Rights(1)	:	21 October 2024 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares(1)	:	25 October 2024 at 5.30 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Last date and time for renunciation of, acceptance and payment for Rights Shares by renouncees(1)	:	25 October 2024 at 5.30 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Last date and time for application and payment for Excess Rights Shares(1)		25 October 2024 at 5.30 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Expected date for issuance of Rights Shares	:	1 November 2024
Expected date for crediting of Rights Shares	:	5 November 2024
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	5 November 2024
Expected date for the listing and commencement of trading of the Rights Shares	:	5 November 2024 from 9.00 a.m.

Note:

(1) This does not apply to SRS Investors and investors who hold Shares through a finance company and/or Depository Agent. SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled "**Important Notice to SRS Investors and Investors who hold Shares through a Finance Company and/or Depository Agent**" of the Offer Information Statement for details relating to the application procedure for them. Any acceptance and/or (if applicable) application made by these investors directly through CDP, Electronic Applications through ATMs of a Participating Bank, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective approved banks, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved banks, finance company and/or Depository Agent.

Pursuant to Rule 820(1) of the Catalist Rules, the Rights Issue will not be withdrawn after the commencement of ex-rights trading. Based on the above timetable, the Shares have commenced ex-rights trading on 7 October 2024 from 9.00 a.m.

As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the Sponsor, SGX-ST and/or CDP, modify the timetable subject to any limitation under any applicable laws, rules or regulations. In that event, the Company will publicly announce any modifications to the timetable through a SGXNet announcement to be posted on the SGX-ST's website at http://www.sgx.com.

8. GENERAL

8.1 This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement (including the risk factors). Shareholders and potential investors are also advised to read this announcement, the Offer Information Statement, and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax, legal or other professional adviser(s) immediately.

8.2 The Company will make further announcements relating to the Rights Issue (including any material developments and progress made) as may be appropriate from time to time.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
9 October 2024

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.