LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors of LY Corporation Limited (the "**Company**") would like to announce that it has appointed Xandar Capital Pte. Ltd. ("**Xandar Capital**") to act as its new continuing sponsor, in place of its current continuing sponsor, UOB Kay Hian Private Limited ("**UOBKH**").

The appointment of Xandar Capital as the continuing sponsor of the Company will take effect from 31 January 2021. Accordingly, the last day of appointment of UOBKH as the continuing sponsor of the Company is 30 January 2021. The change of continuing sponsorship is due to commercial reasons.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Rules of Catalist**"), UOBKH, as the current continuing sponsor of the Company, has confirmed that as of the date of this announcement and based on information available to UOBKH, it is not aware of any non-compliance with the Rules of Catalist by the Company that has not been brought to the attention of Xandar Capital. UOBKH has also made itself available for discussion with Xandar Capital as required under Rule 228(3) of the Rules of Catalist.

The Board would like to take this opportunity to record its thanks to UOBKH for its past guidance and sponsorship as the continuing sponsor of the Company.

ON BEHALF OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
27 January 2021

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*This announcement has been prepared by LY Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.