



INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors (“**Board**”) of ABR Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, All Best Foods Pte. Ltd. (“**ABF**”) has incorporated a joint venture company (“**JVC**”) with Tipo 16H Private Limited (“**Tipo 16H**”), a subsidiary of the Black Hole Group, in the Republic of Singapore. The details of the JVC are as follows: -

Name	:	Tipo Wheelock Pte. Ltd.
Place of Incorporation	:	Singapore
Issued and Paid-Up Capital	:	S\$2.00 comprising of 2 ordinary shares
Shareholding Interest	:	ABF - 50% Tipo 16H - 50%
Principal Activities	:	Operation of Food and Beverage Establishment under the brand Tipo Strada.

ABF and Tipo 16H shall thereafter subscribe for such number of new shares in the JVC such that the JVC will have an issued and paid-up share capital of S\$180,000 divided into 180,000 shares equally held by ABF and Tipo 16H.

The incorporation of the JVC was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 31 December 2024.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of the JVC, save for their respective shareholdings in the Company.

FOR AND ON BEHALF OF THE BOARD

Ang Lian Seng
Executive Director

13 August 2024