

17 January 2022 – Phillip Capital Management (S) Ltd, would like to hereby announce and notify holders of units of the ETFs (“Units”) of the following changes which will take effect from 17 January 2022 (the “Effective Date”):

- (i) **Unitization of ETF Board Lot**: SGX will reduce the standard board lot size for the ETFs from 10 Units to 1 Unit from the Effective Date. A smaller board lot will enable investors to conduct finer asset allocation and allow them to build more balanced and diversified portfolios.
- (ii) **New Forced Order Range**: The existing forced order range of +/- 30 ticks for the ETFs will be revised to +/- 10% from the Effective Date.

The following changes will apply to our following Exchange-traded Products:

- 1. Phillip SGX APAC Dividend Leaders REIT ETFSGX**
Stock Code: BYI/BYJ
Bloomberg Tickers: PAREIT (US\$), PAREITS (SG\$)
ISIN: SG1DB9000009
- 2. Phillip SING Income ETF**
Stock Code: OVQ
Bloomberg Ticker: SINGINC SP
ISIN: SGXC25065050
- 3. Phillip SGD Money Market ETF**
Stock Code: MMS (SG\$), MMT (US\$)
Bloomberg Tickers: SGDPMMS/SGDPMMU
ISIN:SGXC85914460
- 4. Phillip MSCI Singapore Daily (2x) Leveraged Product**
Stock Code: LSS/LSU
Bloomberg Tickers: BULLSG2X (SG\$), BULLSG2X (US\$)
ISIN: SGXC98031534
- 5. Phillip MSCI Singapore Daily (-1x) Inverse Product**
Stock Code: SSS/SSU
Bloomberg Tickers: BEARSG1X (SG\$), BEARSG1XU (SG\$)
ISIN: SGXC77800768

Please be assured that no action needs to be taken on your part and your unitholdings in the relevant products remain unaffected by the change above.

IMPORTANT INFORMATION

This document and the information herein is provided by Phillip Capital Management (S) Ltd (“**PCM**”) for general information only and does not constitute a recommendation, an offer to sell, or a solicitation of any offer to invest in the exchange-traded fund (“**ETF**”) mentioned herein. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. You should read the Prospectus and the accompanying Product Highlights Sheet (“**PHS**”) for important information of the ETF and obtain advice from a financial adviser (“**FA**”) before making a commitment to invest in the ETF. A copy of the Prospectus and PHS for the ETF are available from PCM or any of its Participating Dealers (“**PDs**”). Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units and the income accruing to the units may fall or rise. Past performance is not necessarily indicative of the future or likely performance of the Products. There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management. PCM reserves the discretion to determine if currency exposure should be hedged actively, passively or not at all, in the best interest of the ETF. The regular dividend distributions, either out of income and/or capital, are not guaranteed and subject to PCM’s discretion. Past payout yields and payments do not represent future payout yields and payments. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value (“**NAV**”) of the ETF. Upon launch of the ETF, please refer to <www.phillipfunds.com> for more information in relation to the dividend distributions. An ETF is not like a typical unit trust as the units of the ETF (the “**Units**”) will be listed and traded like any share on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing on the SGX-ST does not guarantee a liquid market for the Units which may be traded at prices above or below its NAV or may be suspended or delisted. Investors may buy or sell the Units on SGX-ST when it is listed. Investors cannot create or redeem Units directly with PCM and have no rights to request PCM to redeem or purchase their Units. Creation and redemption of Units are through PDs if investors are clients of the PDs, who have no obligation to agree to create or redeem Units on behalf of any investor and may impose terms and conditions in connection with such creation or redemption orders. Please refer to the Prospectus of the ETF for more details. The information herein are not for any person in any jurisdiction or country where such distribution or availability for use would contravene any applicable law or regulation or would subject PCM to any registration or licensing requirement in such jurisdiction or country. The Products is not offered to U.S. Persons. PhillipCapital Group of Companies, including PCM, their affiliates and/or their officers, directors and/or employees may own or have positions in the ETF or related thereto. Morningstar® Singapore Yield Focus IndexSM are service marks of Morningstar Research Pte Ltd and its affiliated companies (collectively, “Morningstar”) and have been licensed for use for certain purposes by PCM. Phillip SING Income ETF is not sponsored, endorsed, sold or promoted by Morningstar, and Morningstar makes no representation regarding the advisability of investing in Phillip SING Income ETF. This document has not been reviewed by the Monetary Authority of Singapore.