

## ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200416788Z)  
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### ACQUISITION OF 49% OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF PT IZMI POWER MANDIRI

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The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into a sale and purchase agreement with Mr Muhammad Isa Indrawan to acquire, through its subsidiary Aenergy Holdings Company Limited (“**Aenergy**”), 49% of the entire issued and paid-up share capital (the “**Sale Shares**”) in PT Izmi Power Mandiri (“**PT Izmi**”) (the “**Acquisition**”).

The consideration for the Acquisition is IDR 3.854 billion (approximately USD 0.304 million) (the “**Consideration**”) which will be satisfied by cash upon completion of the Acquisition. No valuation was conducted as the parties were able to reach an agreement on the Consideration which was arrived at on willing buyer, willing seller basis, based on:

- (a) PT Izmi has not commenced business; and
- (b) No profits are attributable to the Sale Shares.

PT Izmi is in the business of hydropower energy. As PT Izmi has no current operations, there is no meaningful book value and net tangible asset value available for PT Izmi.

The Acquisition shall be funded through a combination of capital injection, bank borrowings and other forms of suitable investment instruments that is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

#### By Order of the Board

ISDN Holdings Limited

Gwendolyn Gn  
Company Secretary

21 January 2015