
INCORPORATION OF A JOINT VENTURE COMPANY – PEAK CRESCENT PTE. LTD.

The Board of Directors of Low Keng Huat (Singapore) Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) refers to the announcements, dated 18 July 2024 titled “Provisional Tender Results for Land Parcel at Canberra Crescent for Residential Development” and dated 7 August 2024 titled “Tender Award for Land Parcel at Canberra Crescent for Residential Development”.

The Board wishes to announce that Huatland Development Pte. Ltd., a wholly owned subsidiary of the Company, and Peak Nature Pte. Ltd., a wholly owned subsidiary of Kheng Leong Company (Private) Limited, have entered into a joint venture agreement and incorporated a joint venture company, Peak Crescent Pte. Ltd. on 21 August 2024, with an issued and paid-up share capital as follows:

<u>Shareholders</u>	<u>Number of shares issued</u>	<u>Amount of paid-up for the shares issued</u>
Peak Nature Pte. Ltd.	7	\$7.00
Huatland Development Pte. Ltd.	3	\$3.00

Following the allotment and issuance of shares, Peak Crescent Pte. Ltd. becomes an indirect associated company of the Company.

The principal activity of Peak Crescent Pte. Ltd. is real estate development.

The incorporation of Peak Crescent Pte. Ltd. was funded internally and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 January 2025.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

BY ORDER OF THE BOARD

Alvin Tan Teck Loon
Company Secretary

21 August 2024