

HONG FOK CORPORATION LIMITED

(Company Registration No. 196700468N)
(Incorporated in the Republic of Singapore)

PROPOSED BONUS SHARE ISSUE – RECEIPT OF IN-PRINCIPLE APPROVAL FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1 INTRODUCTION

The Board of Directors of Hong Fok Corporation Limited (the “**Company**”) refers to the announcement made on 29 February 2016 (the “**29 February Announcement**”) in respect of the Proposed Bonus Share Issue on the basis of one (1) Bonus Share for every ten (10) existing ordinary shares in the capital of the Company.

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the meanings assigned to them under the 29 February Announcement.

2 RECEIPT OF IN-PRINCIPLE APPROVAL FROM SGX-ST

Further to the 29 February Announcement, the Board wishes to announce that the Company has as of the date hereof received the in-principle approval from the SGX-ST for the listing and quotation of up to 79,146,562 Bonus Shares on the Official List of the SGX-ST.

The in-principle approval granted by the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of a written confirmation that the bonus issue is in compliance with the Companies Act, Cap. 50.

Shareholders are to note that the in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Bonus Share Issue, the Bonus Shares, the Company and/or its subsidiaries.

The Company will announce further details on the relevant books closure date in a separate announcement.

BY ORDER OF THE BOARD

CHEONG HOOI KHENG
Director

Singapore
6 April 2016