

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
 (Company Registration No. 200706801H)
 (Incorporated in Singapore)
 (the “Company”)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sino Grandness Food Industry Group Limited (the “**Company**”) is pleased to announce the following:-

- 1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), all resolutions as set out in the Notice of Annual General Meeting dated 13 April 2018 and put to vote by poll at the meeting were duly passed by the shareholders of the Company at the Annual General Meeting (the “AGM”) held on 30 April 2018:-
- 2) The results of the poll on each resolution and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) are set out below:-

Resolution	Total No. of Ordinary Shares Cast	No. of Ordinary Shares FOR	As a percentage of total number of votes for the resolution (%)	No. of Ordinary Shares AGAINST	As a percentage of total number of votes against the resolution (%)
<u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2017	488,189,075	487,781,975	99.92%	407,100	0.08%
<u>Resolution 2</u> Re-election of Mr Zhu Jun as a Director	472,911,162	471,061,801	99.61%	1,849,361	0.39%
<u>Resolution 3</u> Re-election of Mr Soh Beng Keng as a Director	490,458,875	467,083,344	95.23%	23,375,531	4.77%

<u>Resolution 4</u>					
Re-election of Mr Lai Jingwei as a Director	487,318,066	473,069,166	97.08%	14,248,900	2.92%
<u>Resolution 5</u>					
Approval of Directors' fees of S\$160,000 for the financial year ending 31 December 2018 to be paid half-yearly in arrears	470,415,371	469,437,362	99.79%	978,009	0.21%
<u>Resolution 6</u>					
Re-appointment of Foo Kon Tan LLP as Auditors	472,872,371	472,034,271	99.82%	838,100	0.18%
<u>Resolution 7</u>					
Authority to issue new shares pursuant to Section 161	469,828,462	457,732,293	97.43%	12,096,169	2.57%
<u>Resolution 8</u>					
Authority to issue new shares under the Sino Grandness Employee Share Option Scheme	462,474,071	401,202,454	86.75%	61,271,617	13.25%
<u>Resolution 9</u>					
Approval of the grant of options under Scheme to Ms Huang Yushan, an associate of controlling shareholder of the Company	148,750,184	86,394,367	58.08%	62,355,817	41.92%
<u>Resolution 10</u>					
Renewal of share buyback mandate	149,741,394	139,056,225	92.86%	10,685,169	7.14%

- 3) Mr Soh Beng Keng who was re-elected as Director of the Company will remain as the Lead Independent Director, Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee. Mr Soh Beng Keng will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- 4) Mr Lai Jingwei who was re-elected as Director of the Company will remain as an Independent Director of the Company. Mr Lai Jingwei will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- 5) Mr Huang Yupeng, Ms Huang Yushan and their respective associates, and all shareholders who are eligible to participate in the Sino Grandness Employee Share Option Scheme abstained from voting on Resolution 9 in relation to the grant of options to Ms Huang Yushan.
- 6) Mr Huang Yupeng, Mr Huang Zhoupeng, Ms Huang Yushan and their concert parties, if any, abstained from voting on Resolution 10 in relation to the renewal of share buyback mandate.
- 7) The aggregate number of shares from that fall under the abstention is set out as follows:-

Resolution number and details	Total number of shares Abstained from the relevant resolution
<p><u>Resolution 9</u></p> <p>Approval of the grant of options under Scheme to Ms Huang Yushan, an associate of controlling shareholder of the Company</p>	321,289,187
<p><u>Resolution 10</u></p> <p>Renewal of share buyback mandate</p>	321,289,187

- 8) RHT Governance & Risk (Singapore) Pte. Ltd. was appointed as scrutineer for the poll at the AGM.

Following the retirement of Ms Liu Ling at the AGM, the Company will endeavor to fill the vacancy within 2 months from the date of the AGM.

By Order of the Board

Huang Yupeng
Chairman and CEO
30 April 2018