ASTAKA HOLDINGS LIMITED
(Company Registration No.: 200814792H)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE

The board of directors (the "**Board**") of Astaka Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update the Company's shareholders that based on a preliminary review and assessment of the information currently available to the Board, the Group expects to report a consolidated net loss for the three-month period ended 31 December 2021 ("**6QFY2021**") and eighteen-month financial year ended 31 December 2021 ("**18MFY2021**"). The consolidated net loss for 6QFY2021 and 18MFY2021 is mainly due to a decline in revenue following the global resurgence of Covid-19 variants, and correspondingly, the border restrictions imposed by the Malaysian government.

The Company is still in the midst of finalising its financial results for 6QFY2021 and 18MFY2021 (the "**Results**"). Further details on the Group's financial performance will be made available in the Results, which will be announced on or before 28 February 2022.

The Group will continue to closely monitor the COVID-19 situation and provide updates on material developments as and when they arise.

BY ORDER OF THE BOARD

Khong Chung Lun
Executive Director and Chief Executive Officer

17 February 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.