ISETAN (SINGAPORE) LIMITED
Company Registration No.: 197001177H
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION BY ISETAN MITSUKOSHI LTD. OF ALL THE ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF ISETAN (SINGAPORE) LIMITED (OTHER THAN THOSE HELD BY ISETAN MITSUKOSHI LTD.) BY WAY OF A SCHEME OF ARRANGEMENT

EFFECTIVE DATE OF SCHEME

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1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or "**Directors**") of Isetan (Singapore) Limited (the "**Company**") wishes to refer the shareholders of the Company (the "**Shareholders**") to:

(i) the scheme document dated 12 July 2024 (the "**Scheme Document**") electronically disseminated to the Target Shareholders on 12 July 2024 in relation to the proposed acquisition of all the ordinary shares in the issued share capital of the Company (other than those held by the Offeror) by the Offeror, a company incorporated in Japan which is a wholly-owned subsidiary of Isetan Mitsukoshi Holdings Ltd. ("**Isetan Mitsukoshi Holdings**"), by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 and the Singapore Code on Take-overs and Mergers; and

(ii) the announcement dated 24 August 2024 made by the Company, in relation to the sanction by the Court of the Scheme and the last day of trading of the Shares.

1.2 Unless otherwise defined, all capitalised terms in this announcement ("**Announcement**") shall bear the same meanings as set out in the Scheme Document.

2. EFFECTIVE DATE OF SCHEME

2.1 The Board wishes to announce that a copy of the Scheme Court Order has been lodged with the Accounting and Corporate Regulatory Authority on 6 September 2024. The Scheme has therefore become effective and binding in accordance with its terms on 6 September 2024 (the "**Effective Date**").

3. PAYMENT OF SCHEME CONSIDERATION

3.1 Target Shareholders will receive payment of the Scheme Consideration within seven (7) Business Days after the Effective Date.

3.2 The Board wishes to take this opportunity to thank all Shareholders for the continued support given to the Company since its initial public offering and listing.

4. KEY DATES

Target Shareholders should note the dates for the following events in relation to the Scheme:

Effective Date	:	6 September 2024
Expected date for the payment of the Scheme Consideration	:	By 17 September 2024
Expected date for delisting of the Shares from the SGX-ST	:	19 September 2024

Save for the Effective Date, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates of these events.

5. RESPONSIBILITY STATEMENT

5.1 The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (excluding information relating to the Offeror and/or Isetan Mitsukoshi Holdings or any opinion expressed by the Offeror and/or Isetan Mitsukoshi Holdings) are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

5.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror and/or Isetan Mitsukoshi Holdings, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors do not accept any responsibility for any information relating to the Offeror and/or Isetan Mitsukoshi Holdings or any opinion expressed by the Offeror and/or Isetan Mitsukoshi Holdings.

6 September 2024

By order of the Board

ISETAN (SINGAPORE) LIMITED