



CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED

(Company Registration Number: 200712727W)

(Incorporated in the Republic of Singapore on 13 July 2007)

COMPLETION OF THE DISPOSAL BY THE COMPANY OF ITS EQUITY HOLDING IN A PRC SUBSIDIARY

The Company refers its earlier announcement entitled “*Disposal by the Company of its equity holding in a PRC subsidiary*” dated 12 March 2014 (the “Announcement”).

Unless otherwise defined, the capitalised words and phrases used herein shall have the same meanings as ascribed to them in the Announcement.

The Company wishes to announce that the disposal of the Sale Equity have been completed (the “Completion”).

Subsequent to the Completion, Shenzhen Qunxinda has ceased to be a subsidiary of the Group and the Company’s equity interest in Shenzhen Qunxinda has decreased from 60% to nil.

BY ORDER OF THE BOARD

Cai Kaoqun
Executive Chairman
31 March 2014