ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

DEREGISTRATION OF A SUBSIDIARY

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to inform shareholders that Shanghai Xianda Industry Equipment Installation Co., Limited ("**Xianda**"), a 70%-owned, subsidiary of the Company incorporated in the People's Republic of China ("**PRC**"), has been deregistered. Xianda was dormant and had no business activities.

The Company was notified on 4 August 2026 by its appointed PRC lawyer, through legal searches, that Xianda had been deregistered pursuant to the compulsory deregistration procedure under the Company Law of the PRC. Accordingly, Xianda has ceased to exist as a legal entity, and its name has been removed from the company register administered by the PRC State Administration for Market Regulation.

As part of the Company's internal processes, our appointed lawyer conducted searches of the official enterprise registry and the public information platform operated by China's State Administration for Market Regulation ("**SAMR**"). Based on the searches conducted on 21 July 2026, Xianda was not shown as having been deregistered. In the subsequent search conducted on 4 August 2026, Xianda's status had changed to "Deregistered".

The Group ceased to have control over Xianda on the date of deregistration. In accordance with SFRS(I) 10, the Group will derecognise the assets and liabilities of Xianda and the carrying amount of the non-controlling interests, and will reclassify the cumulative foreign currency translation reserve attributable to owners of the Company from equity to profit or loss.

With this deregistration, it is expected to give rise to a one-off, non-cash gain of approximately S$646,000, comprising the cumulative foreign currency translation reserve attributable to owners of the Company of approximately S$397,000 and the derecognition of non-controlling interests of approximately S$249,000. The gain will be recognised in the second half of the financial year ending 31 December 2026 and is expected to increase basic and diluted earnings per share by approximately 0.14 cents. The approximate figures above are subject to foreign exchange fluctuations. There is no impact on the net asset value of the Group.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the deregistration of Xianda, save for their respective shareholdings in the Company.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Loh Yih
Managing Director
6 August 2026