



China International Holdings Limited

中翔國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

RELEASE OF SHARE AWARDS GRANTED PURSUANT TO THE CIHL PERFORMANCE SHARE PLAN

The Board of Directors (the “**Board**”) of China International Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”) refers to the Company's announcement (the “**Announcement**”) dated 29 May 2023 with respect to the grant of share awards (“**Awards**”) on 29 May 2023, pursuant to the CIHL Performance Share Plan (“**CIHL PSP**”).

Further to the Announcement, the Company wishes to announce that it has, on 30 May 2024, vested and released, in accordance with the CIHL PSP:

- (a) 135,000 Awards, by way of the issuance and allotment of 135,000 new shares (“**New Shares**”); and
- (b) 45,000 Awards, in the form of S\$2,700 in cash, in lieu of the shares which would have been allotted to the respective recipients (“**Cash Settlement**”), based on the aggregate Market Value (as defined below) of such shares on 30 May 2024.

The details of the vested Awards are as follows:

Date of vesting of the New Shares / grant of Cash Settlement	30 May 2024
Market Value of the New Shares Pursuant to the rules of the CIHL PSP, the “ Market Value ” is determined based on the average of the highest and lowest trading price of a Share on the Singapore Exchange Securities Trading Limited on the three (3) immediately preceding trading days	S\$0.060
Number of New Shares vested are as follows:	
Employees of the Company	Mr Shen Xia – 15,000 shares Mr Zhang Rong Xiang [#] - 30,000 shares [#] : Mr Zhang Rongxiang resigned as a director of the Company on 30 April 2024, and was appointed as general manager of the Company from 1 May 2024.
Directors of the Company	Mr Shan Chang – 30,000 shares Mr Zhu Jun – 30,000 shares Mr Chee Teck Kwong Patrick* – 15,000 shares Mr Teo Woon Keng John – 15,000 shares *: Mr Chee Teck Kwong Patrick is a former

	independent director of the Company, who retired at the last Annual General Meeting held on 29 April 2024.
Controlling shareholders (and their associates) of the Company	Nil
Amount of Cash Settlement granted are as follows:	
Employees of the Company	S\$2,700
Directors of the Company	Nil
Controlling shareholders (and their associates) of the Company	Nil
Number of New Shares which remain to be vested as follows:	
Employees of the Company	210,000
Directors of the Company	210,000
Controlling shareholders (and their associates) of the Company	Nil

The New Shares will rank pari passu in respect with the existing Shares. Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 77,980,795 to 78,115,795 Shares.

The New Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on or about 3 June 2024.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Executive Chairman
30 May 2024