

TMC EDUCATION CORPORATION LTD.
Company Registration No. 198102945K
(Incorporated in the Republic of Singapore)
(the “Company”)

**PROPOSED DISPOSAL OF PROPERTIES COMPRISING STRATA LOTS SITUATED AT 111
NORTH BRIDGE ROAD, #06-26 TO #06-35, PENINSULA PLAZA, SINGAPORE 179098**

– COMPLETION OF THE PROPOSED DISPOSAL

The Board of Directors of the Company refers to the Appendix to Shareholders dated 15 October 2015 in relation to the Proposed Disposal (“**Appendix**”), and the announcements released on 10 December 2015 and 7 January 2016 (“**Announcements**”). Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meaning as set out in the Appendix and the Announcements, as the case may be.

Further to the Appendix and the Announcements, the Company wishes to announce that the proposed disposal of the Selected Properties (#06-26 to #06-35) was completed on 16 March 2016 and as at the date of this announcement, the Company has received the full amount of the Consideration pursuant to the Option Agreements.

BY ORDER OF THE BOARD

Ms Yeow Cheng Khim
Executive Director
16 March 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.