



KENCANA AGRI LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200717793E)
(the “Company”)

PROPOSED DISPOSAL OF 78.5% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PT CAHAYA PERMATA GEMILANG

- COMPLETION OF PROPOSED DISPOSAL

*Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Company’s previous announcements dated 10 August 2021, 12 November 2021, 10 December 2021, 30 December 2021 and 11 January 2022, as well as the circular to shareholders dated 23 December 2021 (the “**Previous Announcements**”), relating to the new conditional shares sale and purchase agreement entered into in connection with the proposed disposal of 78.5% of the issued and paid-up share capital of PT Cahaya Permata Gemilang (the “**Proposed Disposal**”).*

The board of directors (the “**Board**” or the “**Directors**”) of Kencana Agri Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Previous Announcements and wishes to announce that the Proposed Disposal has been completed today. Following completion of the Proposed Disposal, the Group has ceased to have any shareholding interests in PT Cahaya Permata Gemilang and its subsidiaries, PT Listrindo Kencana and PT Energy Karya Persada.

BY ORDER OF THE BOARD

Ratna Maknawi
Executive Vice Chairman
Singapore, 10 February 2022