



## HOTEL PROPERTIES LIMITED

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### RESPONSE TO SGX REGCO'S QUERIES REGARDING THE COMPANY'S ANNOUNCEMENT DATED 27 FEBRUARY 2024

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Hotel Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) sets out its response to the queries raised by Singapore Exchange Regulation (“**SGX RegCo**”) on 6 March 2024 in relation to the Company’s announcement dated 27 February 2024 regarding its full year financial results for FY2023, as follows: -

**Query :** Please reconcile the valuation of the Company's properties announced on 27 February 2024 which amounted to S\$1.391 million with the value of Investment Properties in the Company's statement of financial position of \$1.319 million and explain the reasons for the difference.

#### Company’s Response

The valuation of the Company's properties announced on 27 February 2024 which amounted to S\$1.391 million included the valuation of one of the Group’s properties, HPL House, 50 Cuscaden Road, Singapore 249724 (“**HPL House**”), which is partially occupied by the Group as corporate office and partially leased to earn rental. Accordingly, the value of Investment Properties in the Company's statement of financial position as at December 31, 2023 of \$1.319 million included the portion of HPL House leased out to earn rental. The portion occupied by the Group’s corporate office is classified as part of Property, Plant and Equipment.

By Order of the Board  
**HOTEL PROPERTIES LIMITED**

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Company Secretary  
7 March 2024

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