# MATERIAL LITIGATION Claim before the Tokyo District Court in Japan by Northern TK Venture Pte Ltd against Daiichi Sankyo Company, Limited

## **IHH HEALTHCARE BERHAD**

Туре	Announcement
Subject	MATERIAL LITIGATION
Description	Claim before the Tokyo District Court in Japan by Northern TK Venture Pte Ltd against Daiichi Sankyo Company, Limited

Please refer attachment below.

#### **Attachments**



IHH Announcement\_Material Litigation\_20.05.2025.pdf 126.6 kB

Announcement Info	
Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	20 May 2025
Category	General Announcement for PLC
Reference Number	GA1-20052025-00031



## Registration No. 201001018208 (901914-V) (Incorporated in Malaysia)

## IHH HEALTHCARE BERHAD ("IHH" OR THE "COMPANY")

Type : General Announcement

Subject : Material Litigation

Description : Claim before the Tokyo District Court in Japan by Northern TK

Venture Pte Ltd against Daiichi Sankyo Company, Limited

## IHH HEALTHCARE BERHAD ("IHH" OR THE "COMPANY")

(I) SUBSCRIPTION OF 235,294,117 NEW EQUITY SHARES OF FACE VALUE OF INDIAN RUPEES ("INR") 10 EACH ("FORTIS SHARES") IN FORTIS HEALTHCARE LIMITED ("FORTIS") THROUGH PREFERENTIAL ALLOTMENT BY FORTIS TO AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF IHH, NORTHERN TK VENTURE PTE LTD ("NTK" OR THE "ACQUIRER") ("SUBSCRIPTION");

- (II) MANDATORY OPEN OFFER FOR ACQUISITION OF UP TO 197,025,660 FORTIS SHARES REPRESENTING ADDITIONAL 26.10% OF THE EXPANDED VOTING SHARE CAPITAL OF FORTIS BY THE ACQUIRER ("FORTIS OPEN OFFER"); AND
- (III) MANDATORY OPEN OFFER FOR ACQUISITION OF UP TO 4,894,308 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH ("MALAR SHARES"), REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF FORTIS MALAR HOSPITALS LIMITED ("MALAR") BY THE ACQUIRER ("MALAR OPEN OFFER", AND COLLECTIVELY WITH THE FORTIS OPEN OFFER, THE "OPEN OFFERS").

[THE SUBSCRIPTION, FORTIS OPEN OFFER, AND THE MALAR OPEN OFFER ARE HEREINAFTER COLLECTIVELY REFERRED AS THE "TRANSACTION"]

We refer to our earlier announcements dated 13 July 2018, 15 August 2018, 13 November 2018, 17 December 2018, 18 November 2019, 3 February 2020, 5 March 2020, 17 March 2020, 14 August 2020, 22 September 2022, 23 September 2022, 26 September 2022, 11 November 2022, 17 November 2022, 14 November 2023, 24 November 2023, 26 December 2023, 2 February 2024, 22 February 2024, 18 April 2024, 14 May 2024, 2 August 2024, 21 August 2024, 7 November 2024 and 6 February 2025 ("Said Announcements") in relation to the Transaction. Unless otherwise expressed or defined herein, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Said Announcements (or any of them).



The Board of Directors of IHH wishes to announce on 9 May 2025, NTK has submitted to the Court a petition to increase NTK's claim against Daiichi Sankyo ("**Petition to Increase Claim**") and the copy of the Petition to Increase Claim was delivered to Daiichi Sankyo by the Court on 20 May 2025. The Petition to Increase Claim was made pursuant to NTK's previous submission of the 6 February 2025 Brief to the Court together with the OP Report, being an expert report by NTK's appointed expert which includes an analysis and quantification of the damages suffered by NTK based on three counterfactual scenarios had the Open Offers proceeded.

In the Petition to Increase Claim, NTK has sought, amongst others, to amend the amount of the damages claimed from the initial amount of JPY 20 billion (equivalent to RM634 million)<sup>1</sup> to: (i) INR109,299,359,054 (equivalent to RM5,708,268,325.95 and JPY199,785,395,700.48)<sup>2</sup> for losses arising from NTK's tortious claim (other than defamation) against Daiichi Sankyo; (ii) JPY5,000,000 (equivalent to RM142,860.00 and INR2,735,419.14)<sup>2</sup> for losses arising from NTK's defamation claim against Daiichi Sankyo; and (iii) the accrued interest on the damages claimed.

NTK has reserved its rights to further amend the amount of damages in the Petition to Increase Claim.

The next hearing before the Court is scheduled for 11 July 2025.

The Company will make further announcements in the event of any material developments on the above matter.

This announcement is dated 20 May 2025.

<sup>&</sup>lt;sup>1</sup> Based on the noon middle exchange rate of JPY100 : RM3.1702 as at 16 October 2023 as set out in the Bank Negara Malaysia's website, subject to rounding.

<sup>&</sup>lt;sup>2</sup> Based on the noon middle exchange rate of JPY100: RM2.8572 and INR100: RM5.2226 as at 31 December 2024 as set out in the Bank Negara Malaysia's website, subject to rounding.