

HOSEN GROUP LTD.

(Incorporated in Singapore)

(Company Registration No.: 200403029E)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2016, despatched to shareholders of the Company on 12 April 2017.

The Board of Directors (“**Board**”) of Hosen Group Ltd. (the “**Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 28 April 2017, all resolutions relating to matters as set out in the notice of AGM dated 12 April 2017 were duly passed by way of poll.

Rule 704(7) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (“Catalist Rules”)

Mr Wee Piew, having being re-elected as a Director of the Company, remains as Non-Executive Independent Chairman, Chairman of the Audit Committee and Remuneration Committees and a member of the Nominating Committee and is considered independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”).

Mr Ngiam Zee Moey, having being re-elected as a Director of the Company, remains as a member of the Audit Committee and Remuneration Committees and will be considered independent for the purpose of Rule 704(7) of the Catalist Rules.

The information as required under Catalist Rule 704(15) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 31 December 2016 together with the Independent Auditors’ Report thereon.	172,062,452	172,062,452	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> Re-election of Ms Lim Kim Eng as a Director.	172,022,452	172,022,452	100.00	0	0.00
<u>Resolution 3</u> Re-election of Mr Wee Piew as a Director.	172,022,452	172,022,452	100.00	0	0.00
<u>Resolution 4</u> Re-election of Mr Ngiam Zee Moey as a Director.	172,022,452	172,022,452	100.00	0	0.00
<u>Resolution 5</u> Approval of Directors' fees of S\$105,000 for the financial year ended 31 December 2016.	172,022,452	172,022,452	100.00	0	0.00
<u>Resolution 6</u> Re-appointment of BDO LLP as the Company's Auditors.	172,022,452	172,022,452	100.00	0	0.00
As Special Business					
<u>Resolution 7</u> Authority to issue shares under the share issue mandate.	172,062,452	172,022,452	99.98	40,000	0.02
<u>Resolution 8</u> Authority to issue shares under the Hosen Employee Share Option Scheme 2014.	21,162,202	21,122,202	99.81	40,000	0.19

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 9</u> Renewal of the Share Buy-Back mandate.	21,202,202	21,202,202	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

- i. Shareholders who are eligible to participate in the Hosen Employee Share Option Scheme 2014 and who were present at the AGM have abstained from voting on Resolution 8 in relation to the Scheme. The aggregate number of shares which falls under the abstention is 150,900,250 ordinary shares in the capital of the Company
- ii. As indicated in the appendix dated 12 April 2017 on the proposed renewal of share buy- back mandate, the following Directors and also shareholders of the Company and their concert parties, if any, had abstained from voting Resolution 9 relating to the renewal of share buy-back mandate:

	Name	Number of shares held
a.	Mr Lim Hai Cheok	65,000,000
b.	Mdm Chong Poh Soon	64,843,750
c.	Ms Lim Kim Eng	17,812,500
d.	Mr Lim Hock Chye Daniel	3,204,000

(c) Name of firm and/or person appointed as scrutineer.

Zico BPO Pte. Ltd. was appointed as independent scrutineer of the AGM.

BY ORDER OF THE BOARD
HOSEN GROUP LTD.

Lim Hai Cheok
Chief Executive Officer
28 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.