



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

COMPLETION OF ACQUISITION OF AGED CARE ASSETS IN JAPAN

Singapore Press Holdings Limited (the "**Company**") had, on 24 February 2020, announced that it had, through Straits Himawari TMK One Tokutei Mokuteki Kaisha ("**TMK One**") and Straits Himawari TMK Two Tokutei Mokuteki Kaisha, entered into five purchase and sale agreements, all dated 21 February 2020 (collectively the "**Purchase Agreements**"), to acquire five aged care assets in Japan.

Three of the five Purchase Agreements were entered into by TMK One (the "**TMK One Purchase Agreements**"), and are in respect of the following assets:

- (i) Alpha Residence Gakuenmae;
- (ii) Charm Nara Sango; and
- (iii) Elyse Kodaira,

(collectively, the "**TMK One Assets**").

The Company is pleased to announce that all the conditions precedent under the TMK One Purchase Agreements have been satisfied, and that the purchase of the TMK One Assets has been completed today.

Completion of the acquisition of the other two assets is expected to take place in April 2020, subject to satisfaction of the conditions precedent in the relevant Purchase Agreements.

Issued by Singapore Press Holdings Limited

Singapore,

23 March 2020