

HOE LEONG CORPORATION LTD.
(the "Company")

(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

**RECEIPT OF WRIT OF SUMMONS BY ARKSTAR VOYAGER PTE. LTD,
ARKSTAR UNICORN PTE. LTD. AND ARKSTAR EAGLE 3 PTE. LTD.**

The Board of Directors of the Company wishes to announce that the Company's wholly-owned subsidiaries, Arkstar Voyager Pte. Ltd. ("AVPL"), Arkstar Unicorn Pte. Ltd. ("AUPL") and Arkstar Eagle 3 Pte. Ltd. ("AE3PL") have, on 2 December 2019, each been served with a Writ of Summons issued by the State Courts of the Republic of Singapore, filed by Can Marine Systems Pte. Ltd. ("Can Marine").

Can Marine is claiming the sum of US\$32,791.06, US\$12,234.43 and US\$10,558.39, together with interest and costs, from AVPL, AUPL and AE3PL respectively. The claims made are in relation to invoices issued by Can Marine for KVH VSAT Airtime services and FleetBroadband Airtime services provided to the Arkstar Eagle 1, Arkstar Eagle 3, Arkstar Voyager and Arkstar Unicorn.

The Company is presently seeking legal advice on this matter and will make further announcements as appropriate in due course and on any other material developments as and when necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the action that they should take.

BY ORDER OF THE BOARD

Liew Yoke Pheng, Joseph
Executive Chairman and Chief Executive Officer
03 December 2019