



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

---

**RECONSTITUTION OF BOARD AND BOARD COMMITTEES**

---

**1. Appointments of Directors**

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following appointments to the Board of Directors of the Company (the “**Board**”) with effect from [15 July 2022]:

- (i) Mr Lau Kay Heng (“**Mr Lau**”) as the Vice-Chairman and Non-Executive Director; and
- (ii) Mr Peter Lim King Soon (“**Mr Lim**”) as an Independent Director.

In conjunction with the abovementioned appointments:

- (i) Mr Lau has also been appointed as a member of the Audit and Risk, Nominating and Remuneration Committees of the Company; and
- (ii) Mr Lim has also been appointed as Chairman of the Remuneration Committee, and a member of the Audit and Risk and Nominating Committees of the Company.

Having considered the qualifications and work experience of Mr Lau and Mr Lim respectively, the Nominating Committee is of the view that each of Mr Lau and Mr Lim will be able to contribute to the core competencies of the Board. In particular:

- (a) Mr Lau possesses extensive listed company experience, as well as previous experience with the Company as an independent director followed by the Executive Director and Chief Investment Officer. In addition, it is intended for Mr Lau to be in-charge of ensuring that the special audit is completed expeditiously and the resumption of trading in the Company’s shares; and
- (b) Mr Lim has in-depth banking experience, which will be of strategic value to the future growth of the Company including fundraising.

The detailed announcements pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) in relation to the respective aforementioned appointments have been released separately on the SGXNET on 17 July 2022.

The Board considers Mr Peter Lim King Soon to be independent for the purposes of Rule 704(7) of the Catalist Rules.

**2. Cessation of Director**

The Board further wishes to announce the cessation of Mr Lincoln Teo Choong Han as Executive Director and Interim Chief Executive Officer of the Company with effect from 15 July 2022.

The detailed announcement pursuant to Rule 704(6) of the Catalist Rules in relation to the abovementioned cessation will be released separately on the SGXNET in due course.

### 3. Reconstitution of Board and Board Committees

Following the above changes, the Board and Board committees of the Company shall be reconstituted as follows:

#### Board

Mdm Hao Dongting	(Non-Executive Chairperson)
Mr Lau Kay Heng	(Vice-Chairman and Non-Executive Director)
Mr Lim Wee Li	(Executive Director)
Mr William Teo Choon Kow	(Lead Independent Director)
Mr Ang Lian Kiat	(Independent Director)
Mr Peter Lim King Soon	(Independent Director)

#### Audit and Risk Committee

Mr William Teo Choon Kow	(Chairman)
Mr Ang Lian Kiat	(Member)
Mr Peter Lim King Soon	(Member)
Mr Lau Kay Heng	(Member)

#### Nominating Committee

Mr Ang Lian Kiat	(Chairman)
Mr William Teo Choon Kow	(Member)
Mr Peter Lim King Soon	(Member)
Mr Lau Kay Heng	(Member)

#### Remuneration Committee

Mr Peter Lim King Soon	(Chairman)
Mr William Teo Choon Kow	(Member)
Mr Ang Lian Kiat	(Member)
Mr Lau Kay Heng	(Member)

By Order of the Board

William Teo Choon Kow  
Lead Independent Director  
17 July 2022

---

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*