KLW HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.199504141D

PROPOSED SUBSCRIPTION OPTION OF UP TO 2,000,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY
- **EXPIRY OF CALL OPTION**
- **COMMENCEMENT OF PUT OPTION PERIOD**

1. INTRODUCTION

The Board of Directors (the "**Board**") of KLW Holdings Limited (the "**Company**") refers to the following announcements of the Company:

(a) the announcement dated 15 November 2013 in relation to, *inter alia*, the entry into a conditional subscription and subscription option agreement dated 15 November 2013 ("**Agreement**") between the Company and Prince Abdul Qawi (the "**Subscriber**") in respect of, amongst others, (i) the grant by the Company to the Subscriber a call option ("**Call Option**") requiring the Company to allot and issue up to 2,000,000,000 new ordinary shares in the capital of the Company to the Subscriber, and (ii) the grant by the Subscriber to the Company a put option ("**Put Option**") requiring the Subscriber to subscribe for the Put Option Shares (as defined therein);

(b) the announcement dated 3 April 2014 in relation to the entry into a supplemental deed to the Agreement between the Company and the Subscriber ("**Deed**"); and

(c) the announcement dated 23 April 2014 in relation to the receipt of the listing and quotation notice in respect of, *inter alia*, the Option Shares from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"),

(collectively referred as the "**Previous Announcements**").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcements.

2. EXPIRY OF CALL OPTION

The Board wishes to announce that as at 8 June 2016, the Company has not received any exercise notice from the Subscriber in relation to the Call Option. As such, the Call Option Period has expired on 8 June 2016 and the Call Option has lapsed in accordance with the terms of the Agreement (as amended and supplemented by the Deed).

3. COMMENCEMENT OF PUT OPTION PERIOD

Pursuant to Clause 2.6 of the Agreement (as amended and supplemented by the Deed), during the Put Option Period, the Company shall have the right to require the Subscriber to subscribe for the Put Option Shares (being 2,000,000,000 new ordinary shares in the capital of the Company (as may be adjusted under the Agreement). The Put Option Period will commence on 9 June 2016 and end six (6) months thereafter (i.e. till 8 December 2016).

As at the date of this Announcement, the Subscriber is a Director and a substantial shareholder of the Company.

The Company will provide further updates as and when material developments concerning the above arise.

By Order of the Board
KLW Holdings Limited

Lim Jit Siew
Independent Director
9 June 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Battery Road, #25-01 Straits Trading Building, Singapore 049910.