MC PAYMENT LIMITED

(formerly known as Artivision Technologies Ltd.)

(Incorporated in the Republic of Singapore)

(Company Registration No. 200407031R)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2021

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1. Resolutions passed at the Annual General Meeting

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the board of directors (the "**Board**" or "**Directors**") of MC Payment Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company for the financial year ended 31 December 2020 held on Wednesday, 28 April 2021 at 10.00 a.m., save for resolutions 2 and 4, all other resolutions (namely resolutions 1, 3 and 5 to 9) in relation to the respective matters as set out in the notice of AGM dated 6 April 2021 were duly passed by way of poll by shareholders of the Company ("**Shareholders**").

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of shares	**As a percentage of total number of votes for and against the resolution (%)[1]**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)[1]**
Resolution 1: Adoption of the Directors' Statement and the Audited Financial Statements of the Company for the financial period ended 31 December 2020 ("**FP2020**"), together with the Auditor's Report thereon	192,197,762	192,197,762	100.00	0	0.00

[1] Percentage figures disclosed herein have been rounded to 2 decimal places.

Resolution 2: Re-election of Mr Ng Weng Sui Harry as a Director of the Company	192,087,962	83,240,178	43.31	108,957,584	56.69
Resolution 3: Re-election of Mr Kesavan Nair as a Director of the Company	192,197,762	163,381,434	85.01	28,816,328	14.99
Resolution 4: Re-election of Mr Shawn Ching Wei Hung as a Director of the Company	192,197,762	83,240,178	43.31	108,957,584	56.69
Resolution 5: Approval of the payment of Directors' fees of S$50,000 for FP2020	192,197,762	192,080,400	99.94	117,362	0.06
Resolution 6: Appointment of KPMG LLP as the auditors of the Company, to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration	192,197,762	192,197,762	100.00	0	0.00
Resolution 7: Authority to allot and issue shares in the capital of the Company	192,197,762	192,197,762	100.00	0	0.00

Resolution 8: Authority to grant awards and to allot and issue shares in the capital of the Company under the MCP Performance Share Plan	172,066,283	172,066,283	100.00	0	0.00
Resolution 9: Authority to grant options and allot and issue shares in the capital of the Company under the MCP Employee Share Option Scheme	172,066,283	172,066,283	100.00	0	0.00

2. Details of parties who are required to abstain from voting

Shareholders (including Directors and employees of the Group) who are eligible to participate in the MCP Performance Share Plan and the MCP Employee Share Option Scheme were required to abstain from voting on Ordinary Resolution 8 and Ordinary Resolution 9, respectively. An aggregate of 20,131,479 shares of the Company were held by such Shareholders represented and abstained at the AGM.

3. Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the scrutineer of the polls conducted at the AGM.

4. Re-election of Director

Mr Kesavan Nair, who was re-elected as a Director of the Company at the AGM, remains as Independent Director of the Company, Chairman of the Remuneration Committee, as well as a member of the Nominating Committee of the Company. Mr Kesavan Nair does not have any relationships, including immediate family relationships with the other Directors of the Company, the Company, its related corporations, its substantial shareholders or its officers, which may affect his independence. The Board considers Mr Kesavan Nair to be independent for the purpose of Rule 704(7) of the Catalist Rules.

By Order of the Board

Anthony Koh
Executive Director and Chief Executive Officer

28 April 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.