



SERIAL SYSTEM LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199202071D)
(the “**Company**”)

COMPLETION OF ACQUISITION OF 21% EQUITY INTERESTS IN TONG CHIANG GROUP

The Board of Directors (the “**Board**”) of Serial System Ltd (the “**Company**”) refers to its Proposed Acquisition Announcement dated 22 August 2015 in relation to the proposed acquisition of 21% of the issued and paid-up capital of each of the Target Companies by the Company’s wholly-owned subsidiary, Serial System International Pte. Ltd.(“**Serial System International**”) from Ms. Lisa Zou (“**Proposed Acquisition**”). All capitalised terms bear the same meanings as the Proposed Acquisition Announcement made on 22 August 2015.

The Board is pleased to announce that the completion of the Proposed Acquisition has taken place on 28 August 2015 and Serial System International will hold the Sale Shares, which represents 21% of the entire issued and paid-up capital of the Target Companies.

BY ORDER OF THE BOARD

Alex Wui Heck Koon
Company Secretary

28 August 2015