



A-SMART HOLDINGS LTD.
(Company Registration No. 199902058Z)
(Incorporated in the Republic of Singapore)

- (A) RE-DESIGNATION OF LEAD INDEPENDENT DIRECTOR TO NON-EXECUTIVE DIRECTOR**
(B) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR
(C) APPOINTMENT OF INDEPENDENT DIRECTOR
(D) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES
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The Board of Directors ("**Board**" or the "**Directors**") of A-Smart Holdings Ltd. (the "**Company**", and, together with its subsidiaries, the "**Group**") wishes to announce the following:-

(A) RE-DESIGNATION OF LEAD INDEPENDENT DIRECTOR TO NON-EXECUTIVE DIRECTOR

Mr Sam Chong Keen ("**Mr Sam**") has served on the Board of the Company for more than nine years and will not be considered independent after the conclusion of the Company's Annual General Meeting to be held on 29 November 2024 under Rule 210(5)(d)(iv) of the Listing Manual of the SGX-ST..

The Board, with the recommendation from the Nominating Committee, has requested Mr Sam to continue serving as a Non-Executive Director with effect from 28 October 2024, as the Board believes his accumulated significant insights into the Group's businesses will continue to provide valuable contributions. Mr Sam has abstained from the deliberations and decision making in relation to his re-designation. Following his re-designation from Lead Independent Director to Non-Executive Director, Mr Sam will cease to be a member of the Audit Committee. However, he will remain as a member of the Nominating Committee and Remuneration Committee.

The details of the re-designation are contained in a separate announcement made today, as required under Rule 704(7) of the Listing Manual of the SGX-ST.

(B) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

Mr Loo Kenneth has been appointed as the Lead Independent Director of the Company with effect from 28 October 2024.

(C) APPOINTMENT OF INDEPENDENT DIRECTOR

Mr Lam Kwong Fai ("**Mr Lam**") has been appointed as an Independent Director, the Chairman of the Audit Committee and Nominating Committee and a member of the Remuneration Committee with effect from 28 October 2024.

The details of the appointment Mr Lam as an Independent Director are contained in a separate announcement made today, as required under Rule 704(7) of the Listing Manual of the SGX-ST.

(D) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Mr. Ma Weidong	(Non-Executive Chairman)
Mr. Lim Huan Chiang	(Executive Director and Chief Executive Officer)
Mr. Sam Chong Keen	(Non-Executive Director)
Mr. Darlington Tseng Te-Lin	(Non-Executive Director)
Mr. Loo Kenneth	(Lead Independent Director)
Mr. Lam Kwong Fai	(Independent Director)

Audit Committee

Mr. Lam Kwong Fai (Chairman)
Mr. Loo Kenneth
Mr. Darlington Tseng Te-Lin

Remuneration Committee

Mr. Loo Kenneth (Chairman)
Mr. Lam Kwong Fai
Mr. Sam Chong Keen

Nominating Committee

Mr. Lam Kwong Fai (Chairman)
Mr. Loo Kenneth
Mr. Sam Chong Keen

BY ORDER OF THE BOARD

Lim Huan Chiang
Executive Director and Chief Executive Officer
28 October 2024