GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

UPDATE ON PROPOSED SALE OF 49% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF GKE METAL LOGISTICS PTE LTD

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 18 January 2016 (the "**Announcement**") in respect of the Proposed Sale.*

The Board of Directors (the "**Board**") of GKE Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement, and wishes to update that the Company did not enter into a definitive sale and purchase agreement with the Purchaser on 29 February 2016, being the target timeline to do so under the provisions of the MOU. The Purchaser is not agreeable to extend the timeline to enter into the definitive sale and purchase agreement.

As such, the MOU has lapsed with effect from 1 March 2016.

By Order of the Board

Neo Cheow Hui
Chief Executive Officer and Executive Director
1 March 2016

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*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The detail of the contact person for the Sponsor is:-

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